

# Backup

# Financials.

This presentation contains a number of non-GAAP figures, such as EBITDA and EBITDA adj. for special influences, special influences, adj. net income, ARPU, free cash flow, and gross and net debt. These non-GAAP figures should not be viewed as a substitute for our GAAP figures. Our non-GAAP measures may not be comparable to non-GAAP measures used by other companies. To interpret the non-GAAP measures, please refer to the chapter "Reconciliation to pro forma figures" in the Q2/03 interim report or the reconciliation to pro forma figures posted on Deutsche Telekom's Investor relations website.

# Group P&L excluding special influences.<sup>1</sup>

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Net revenue	<b>13,593</b>	12,984	4.7	27,211	25,754	13,618	53,689	14,512	13,423
Operating results	<b>1,339</b>	-291	n.m.	2,497	-219	1,158	465	296	388
Financial income/expense, net	<b>-853</b>	-1,027	16.9	-1,945	-2,262	-1,092	-4,444	-1,100	-1,082
of which: net interest expense	<b>-873</b>	-981	11.0	-1,930	-2,083	-1,057	-4,048	-1,017	-948
Results from ordinary business activities									
Income/loss before taxes	<b>486</b>	-1,318	n.m.	552	-2,481	66	-3,979	-804	-694
Income taxes	<b>-248</b>	-311	20.3	-100	-505	148	-508	332	-335
Income/loss after taxes	<b>238</b>	-1,629	n.m.	452	-2,986	214	-4,487	-472	-1,029
Income/losses applicable to minority shareholders	<b>-76</b>	-83	8.4	-177	-156	-101	-284	-72	-56
<b>Net income/loss</b>	<b>162</b>	<b>-1,712</b>	n.m.	275	-3,142	<b>113</b>	<b>-4,771</b>	<b>-544</b>	<b>-1,085</b>
EBIT <sup>3</sup>	<b>1,386</b>	-245	n.m.	2,593	-117	1,207	829	523	423
EBIT margin	<b>10.2%</b>	-1.9%		9.5%	-0.5%	8.9%	1.5%	3.6%	3.2%
EBITDA <sup>2</sup>	<b>4,598</b>	3,975	15.7	9,074	7,757	4,476	16,314	4,354	4,203
EBITDA margin	<b>33.8%</b>	30.6%		33.3%	30.1%	32.9%	30.4%	30.0%	31.3%
Depreciation and amortization	<b>-3,212</b>	-4,220	23.9	-6,481	-7,874	-3,269	-15,485	-3,831	-3,780
Other taxes	<b>-47</b>	-46	-2.2	-96	-102	-49	-364	-227	-35

1 Defined as special influences plus outcome of the strategic review, see explanation "special influences".

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 EBIT: Results from ordinary business activities plus net financial income (expense).

# Group P&L including special influences.<sup>1</sup>

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Net revenue	13,593	12,984	4.7	27,211	25,754	13,618	53,689	14,512	13,423
Cost of Sales	- 7,741	- 8,362	- 7.4	- 15,310	- 16,050	- 7,569	- 44,477	- 8,744	- 19,683
Gross profit (loss) from sales	5,852	4,622	26.6	11,901	9,704	6,049	9,212	5,768	- 6,260
Selling Costs	- 3,168	- 3,084	2.7	- 6,555	- 6,363	- 3,387	- 13,264	- 3,521	- 3,380
General administrative costs	- 1,290	- 1,415	- 8.8	- 2,625	- 2,673	- 1,335	- 6,062	- 1,800	- 1,589
Other operating income	1,118	927	20.6	2,629	1,780	1,511	3,901	1,547	574
Other operating expenses	- 1,061	- 1,539	- 31.1	- 2,313	- 2,865	- 1,252	- 14,915	- 1,014	- 11,036
Operating results	1,451	- 489	n.m.	3,037	- 417	1,586	- 21,128	980	- 21,691
Financial income/expense, net	- 853	- 1,182	- 27.8	- 1,945	- 2,930	- 1,092	- 6,022	- 1,462	- 1,630
of which: net interest income/expense	- 873	- 981	- 11.0	- 1,930	- 2,083	- 1,057	- 4,048	- 1,017	- 948
Results from ordinary business activities/ Income/loss before taxes	598	- 1,671	n.m.	1,092	- 3,347	494	- 27,150	- 482	- 23,321
Income taxes	- 266	- 329	- 19.1	194	- 388	460	2,847	478	2,757
Income/loss after taxes	332	- 2,000	n.m.	1,286	- 3,735	954	- 24,303	- 4	- 20,564
Income/losses applicable to minority shareholders	- 76	- 83	- 8.4	- 177	- 156	- 101	- 284	- 72	- 56
<b>Net income/loss</b>	<b>256</b>	<b>- 2,083</b>	<b>n.m.</b>	<b>1,109</b>	<b>- 3,891</b>	<b>853</b>	<b>- 24,587</b>	<b>- 76</b>	<b>- 20,620</b>
EBIT <sup>3</sup>	1,498	- 443	n.m.	3,133	- 315	1,635	- 20,764	1,207	- 21,656
EBIT margin	11.0 %	- 3.4%		11.5%	- 1.2%	12.0%	- 38.7%	8.3%	- 161.3%
EBITDA <sup>2</sup>	4,710	3,777	24.7	9,614	7,559	4,904	16,116	4,734	3,823
EBITDA margin	34.7 %	29.1%		35.3%	29.4%	36.0%	30.0%	32.62%	28.5%
Depreciation and amortization	- 3,212	- 4,220	- 23.9	- 6,481	- 7,874	- 3,269	- 36,880	- 3,527	- 25,479
Other taxes	- 47	- 46	2.2	- 96	- 102	- 49	- 364	- 227	- 35

1 Defined as special influences plus outcome of the strategic review, see explanation "special influences".

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 EBIT: Results from ordinary business activities plus net financial income (expense).

## Change in the scope of consolidation 2003.

€ million	Acquisitions				Deconsolidations			
	T-Mobile NL T-Mobile Traffic	DeTeCon	T-Online InterMedia and Venture Fund	Total	T-Com Cable	T-Systems Siris, Teleca sh and Multilink	Total	Total Change in the scope of cons.
Net revenue	389	23	2	414	195	47	242	172
<b>Gross revenue</b>	<b>114</b>	<b>-12</b>	<b>1</b>	<b>127</b>	<b>50</b>	<b>1</b>	<b>51</b>	<b>76</b>
<b>Operating results</b>	<b>-117</b>	<b>0</b>	<b>-2</b>	<b>-119</b>	<b>-227</b>	<b>-117</b>	<b>-344</b>	<b>225</b>
Financial income/ expense, net	-15	2	-1	-14	4	0	4	-18
- of which interest expenses	-69	1	0	-68	2	0	2	-70
Results f. ordinary business activit.	-132	2	-3	-133	-223	-117	-340	207
Income taxes	0	-1	0	-1	176	-1	175	-176
<b>Income/loss after taxes</b>	<b>-132</b>	<b>1</b>	<b>-3</b>	<b>-134</b>	<b>-47</b>	<b>-118</b>	<b>-165</b>	<b>31</b>
Income/losses applicable to minority shareholders	0	0	0	0	0	0	0	0
Net income (loss)	-132	1	-3	-134	-47	-118	-165	31
<b>EBITDA</b>	<b>1</b>	<b>1</b>	<b>-2</b>	<b>0</b>	<b>-118</b>	<b>-83</b>	<b>-201</b>	<b>201</b>
<b>Adjusted EBITDA</b>	<b>1</b>	<b>1</b>	<b>-2</b>	<b>0</b>	<b>122</b>	<b>3</b>	<b>125</b>	<b>-125</b>

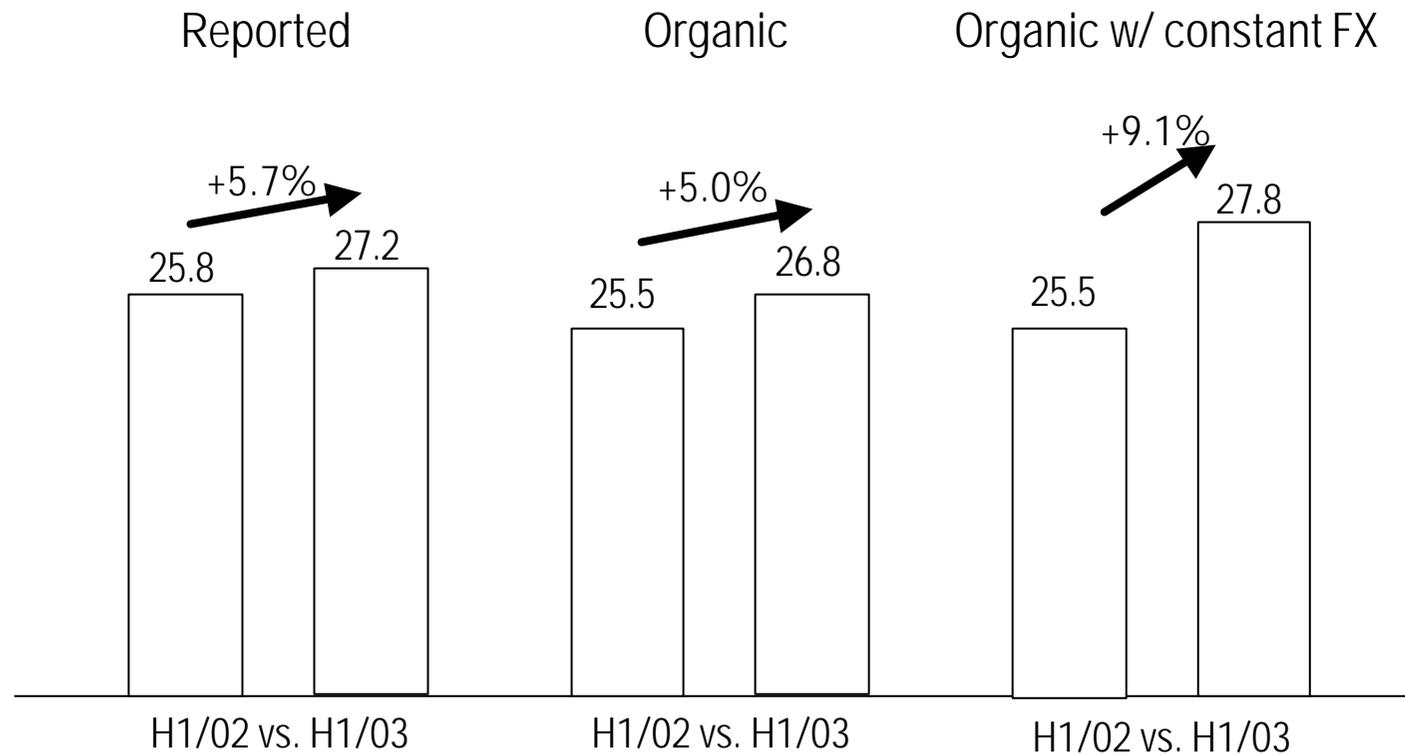
# Special influences<sup>1</sup> in Q2 2003.

€ million <sup>3</sup>	Q2/03	Q2/02	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
<b>Other operating income</b>	<b>0.39</b>	<b>0.16</b>	<b>0.94</b>	<b>0.16</b>	<b>0.55</b>	<b>0.46</b>	<b>0.30</b>	<b>0.00</b>
Deconsolidation of Satelindo <sup>2</sup>		0.16		0.16		0.16		
Sale of T-Online shares <sup>2</sup>						0.30	0.30	
Sale of EUTELSAT, Telecash, UMC and cable			0.51		0.51			
Gain on Sale of MTS, SIRIS and Celcom	0.39		0.39					
<b>Operating expenses</b>	<b>- 0.28</b>	<b>- 0.36</b>	<b>- 0.40</b>	<b>- 0.36</b>	<b>- 0.12</b>	<b>- 22.05</b>	<b>0.39</b>	<b>- 22.08</b>
Mobile licences ; TMO USA <sup>4</sup> & UMTS licenseUK						- 11.55	0.18	- 11.73
Restructuring charges T-Systems						- 0.98	- 0.02	- 0.96
Restructuring charges T-Com (MATÁV/ST/HT)	- 0.03		- 0.03			- 0.04	- 0.04	
Additional Minimum Liability <sup>2</sup>	- 0.23		- 0.23			- 0.22	- 0.22	
Losses from the disposal of France Télécom <sup>2</sup>		- 0.36		- 0.36		- 0,01	0.35	
Losses from the disposal of Multilink	- 0.02		- 0.02					
Goodwill T-Mobile USA <sup>4</sup> , T-Mobile Netherlands						- 9.25	0.15	- 9.40
Due to accruals for sale of cable	- 0.01		- 0.13		- 0.12			
<b>Financial Income</b>	<b>0.00</b>	<b>- 0.16</b>	<b>0.00</b>	<b>- 0.67</b>	<b>0.00</b>	<b>- 1.58</b>	<b>- 0.36</b>	<b>- 0.55</b>
Valuation adjustment FT <sup>2</sup> , Cable, comdirect and other investments in noncurrent securities		- 0.16		- 0.67		- 1.41	- 0.36	- 0.38
Valuation adjustment UMTS TMO Netherlands						- 0.17		- 0.17
<b>Tax effects</b>	<b>- 0.02</b>	<b>- 0.02</b>	<b>0.29</b>	<b>0.12</b>	<b>0.31</b>	<b>3.36</b>	<b>0.15</b>	<b>3.09</b>
Other tax effects from goodwill amortizations		- 0.03				0.11	0,11	
Due to deferred taxes T-Mobile USA						3.03	- 0.06	3.09
Additional Minimum Liability <sup>2</sup>	0.09		0.09			0.09	0.09	
from change in legal structure T-Mobile			0.36		0.36			
Sale of cable, accruals and valuation adjustment <sup>2</sup>	- 0.11	0.02	- 0.16	0.12	- 0.05	0.13		0.01
<b>Total</b>	<b>0.09</b>	<b>- 0.37</b>	<b>0.83</b>	<b>- 0.75</b>	<b>0.74</b>	<b>- 19.82</b>	<b>0.47</b>	<b>- 19.54</b>

# Revenues.

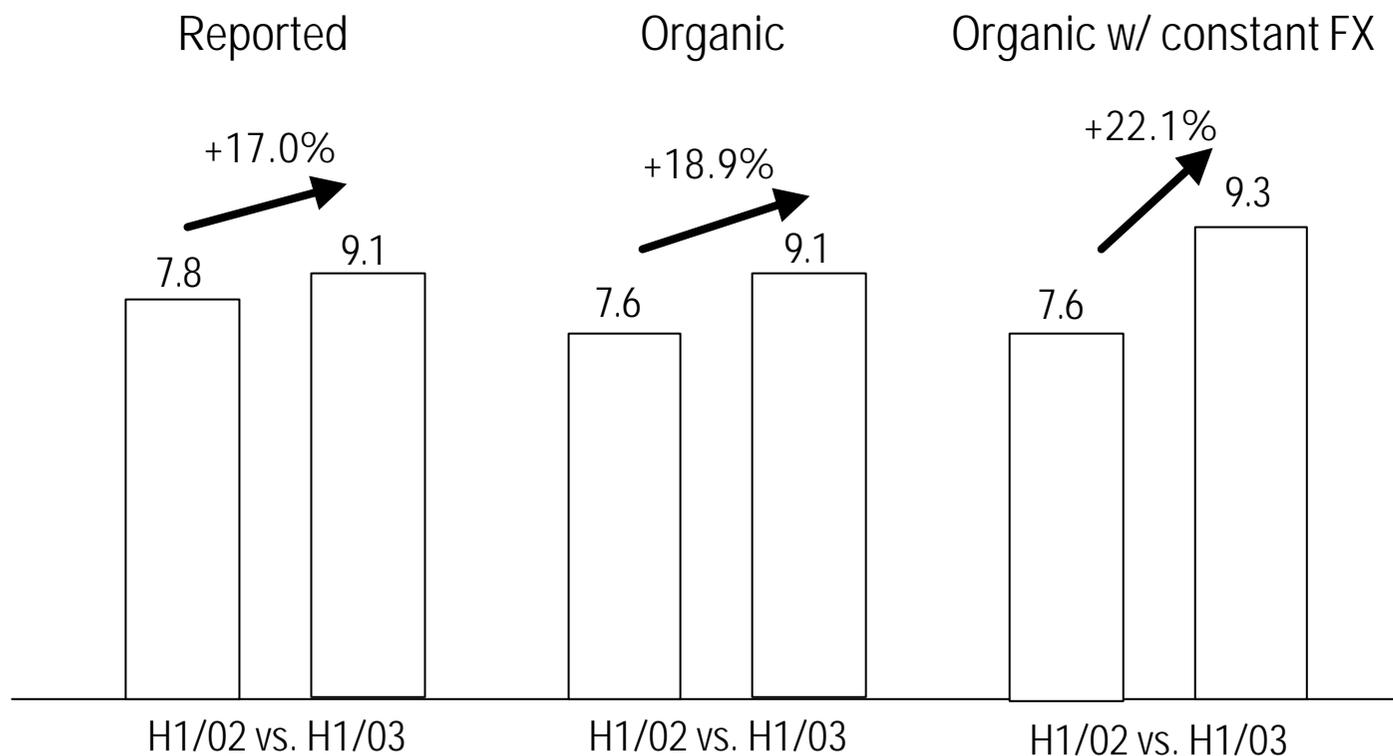
Organic growth of 9.1% with constant exchange rates.

Revenue (€ billion)



# Adjusted EBITDA<sup>1</sup>. Organic growth of 22.1% with constant exchange rates.

Adjusted EBITDA<sup>1</sup> (€ million)



<sup>1</sup> To interpret this non-GAAP measure, please refer to the "Reconciliation to pro forma figures" in the H1/03 interim report or the "Reconciliation to pro forma figures" posted on Deutsche Telekom's Investor relations link under [www.telekom.de](http://www.telekom.de).

## T-Com adjusted.

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Total revenue	7,153	7,509	-4.7	14,643	15,042	7,490	30,559	8,027	7,490
- of which domestic	6,187	6,546	-5.5	12,737	13,160	6,550	26,682	7,011	6,511
- of which E. Europe	966	963	0.3	1,906	1,882	940	3,877	1,016	979
Net revenue	6,123	6,577	-6.9	12,564	13,105	6,441	26,491	6,784	6,602
Adj. EBITDA <sup>1, 2, 4, 5</sup>	2,554 <sup>4, 5</sup>	2,555	0.0	5,228 <sup>4, 5</sup>	5,049	2,674 <sup>4</sup>	10,268 <sup>2</sup>	2,644 <sup>2</sup>	2,575
- of which domestic <sup>4, 5</sup>	2,154 <sup>4, 5</sup>	2,130	1.1	4,391 <sup>4, 5</sup>	4,197	2,237 <sup>4</sup>	8,471	2,165 <sup>2</sup>	2,109
- of which E. Europe <sup>5</sup>	400 <sup>5</sup>	425	-5.9	837 <sup>5</sup>	852	437	1,797	479 <sup>2</sup>	466
Adj. EBITDA margin	35.7%	34.0%		35.7%	33.6%	35.7%	33.6%	32.9%	34.4%
Depreciation and amortization	-1,282	-1,368	6.3	-2,600	-2,696	-1,318	-5,539	-1,458	-1,385
Other taxes	1	-19	n.m.	-9	-38	-10	-42	-12	8
Financial income/expense, net <sup>3</sup>	-118	-156 <sup>3</sup>	24.4	-250	-342 <sup>3</sup>	-132	-544 <sup>3</sup>	-97	-105
Results from ordinary business activities <sup>2, 3, 4, 5</sup>	1,155 <sup>5</sup>	1,012	14.1	2,369 <sup>4</sup>	1,973 <sup>3</sup>	1,214 <sup>4</sup>	4,143 <sup>2, 3</sup>	1,077	1,093

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

2 Excluding € 175 million personnel costs for add. minimum liability in Germany and restructuring charges for Eastern European operations (€42 million) in Q4/02

3 Excluding nonscheduled writedowns of financial assets due to valuation adjustments of loans to the associated companies of Kabel Deutschland GmbH (€ 0.3 billion) in Q1/02 and Q2/02.

4 Excluding (€ 131 million) transfer charges to PSA and € 240 million net gains from deconsolidation of Cable companies in Q1/03 and Q2/03.

5 Excluding (€ 174 Mio.) personnel costs for additional minimum liability in Germany and (€ 27 Mio.) restructuring charges for Hrvatske telekomunikacije in Q2/03.

# EBITDA<sup>1</sup> reconciliation in T-Com.

€ million	Q2/03	Q2/02	FY/02
Total revenue	7,153	7,509	30,559
Results form ordinary business activities	859	971	3,604
Financial income/expense, net <sup>4</sup>	- 118	- 197 <sup>4</sup>	- 866 <sup>4</sup>
Depreciation and amortization	- 1,282	- 1,368	- 5,539
Other taxes	1	- 19	- 42
EBITDA	2,258	2,555	10,051
EBITDA margin	31.6%	34.0%	32.9%
Special influences affecting EBITDA <sup>2, 3</sup>	- 296 <sup>3</sup>	0	- 217 <sup>2</sup>
EBITDA after adjustment for special influences	2,554	2,555	10,268
EBITDA margin after adjustment for special influences	35.7%	34.0%	33.6

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

2 EBITDA issues in Q4/02: € 217 million personnel costs for additional minimum liability and restructuring charges Eastern Europe.

3 EBITDA issues in Q2/03: € 88 million transfer charges to PSA; € 7 million net losses from deconsolidation of Cable companies.

€ 174 million personnel costs for additional minimum liability in Germany and € 27 million restructuring charges for Hrvatske telekomunikacije.

4 Incl. writedowns on financial assets due to valuation adjustments of loans to the associated companies of Kabel Deutschland GmbH (€ 41 million) in Q2/02 and (€ 0.3 billion) for FY/02

## T-Com unadjusted.

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Total revenue	7,153	7,509	- 4.7	14,643	15,042	7,490	30,559	8,027	7,490
- of which domestic	6,187	6,546	- 5.5	12,737	13,160	6,550	26,682	7,011	6,511
- of which E. Europe	966	963	0.3	1,906	1,882	940	3,877	1,016	979
Net revenue	6,123	6,577	- 6.9	12,564	13,105	6,441	26,491	6,784	6,602
EBITDA <sup>1</sup>	2,258	2,555	- 11.6	5,136	5,049	2,878	10,051	2,427	2,575
- of which domestic	1,885	2,130	- 11.5	4,326	4,197	2,441	8,296	1,990	2,109
- of which E. Europe	373	425	- 12.2	810	852	437	1,755	437	466
EBITDA margin	31.6%	34.0%		35.1%	33.6%	38.4%	32.9%	30.2%	34.4%
Depreciation and amortization	-1,282	-1,368	6.3	-2,600	-2,696	-1,318	-5,539	-1,458	-1,385
Other taxes	1	-19	n.m.	-9	-38	-10	-42	-12	8
Financial income/ expense, net	-118	-197	40.1	-250	-643	-132	-866	-103	-120
Results from ordinary business activities	859	971	- 11.5	2,277	1,672	1,418	3,604	854	1,078

<sup>1</sup> EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

# T-Mobile adjusted.

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Total revenue	5,557	4,675	18.9	10,867	9,140	5,310	19,735	5,490	5,105
Net revenue	5,233	4,321	21.1	10,239	8,439	5,006	18,339	5,189	4,711
EBITDA <sup>1</sup>	1,743 <sup>5</sup>	1,348	29.3	3,257 <sup>5</sup>	2,559	1,514	5,038	1,188	1,291
EBITDA margin	31.4%	28.8%	n.m.	30.0%	28.0%	28.5%	25.5%	21.6%	25.3%
Depreciation and amortization	- 1,295	- 1,730	25.1	- 2,559	- 3,459	- 1,264	- 6,490 <sup>2,4</sup>	- 1,399 <sup>3</sup>	- 1,632 <sup>2</sup>
Other taxes	- 28	- 22	- 27.3	- 53	- 43	- 25	- 75	- 17	- 15
Financial income/ expenses, net	- 290	- 278	- 4.3	- 592	- 600	- 302	- 1,261 <sup>3</sup>	- 324	- 337 <sup>3</sup>
Results from ordinary business activities	130 <sup>5</sup>	- 682	n.m.	53 <sup>5</sup>	- 1,543	- 77	- 2,788 <sup>2,3</sup>	- 552	- 693 <sup>2,3</sup>

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

2 Excluding nonscheduled write-down on Goodwill (€ 9.4 billion) and licenses (€ 11.7 billion)

3 Excluding nonscheduled write-down on UMTS licences for BEN (€ 0.2 billion)

4 Excluding write-ups due to different US\$/€ exchange rates in Q3/02 and full year 2002 [Goodwill T-Mobile (€ 149 million), T-Mobile USA licenses (€ 169 million) and T-Mobile UK UMTS license (€ 8 million) in Q4/02].

5 Excluding sale of MTS shares (€ 352 million) and personnel costs for additional minimum liability (€ -7 million).

# EBITDA<sup>1</sup> reconciliation in T-Mobile.

€ million	Q2/03	Q2/02	FY/02
Total revenue	5,557	4,675	19,735
Results form ordinary business activities	475	-682	- 23,754
Financial income/expenses, net	- 290	-278	- 1,432
Depreciation and amortization	- 1,295	-1,730	- 27,285
Other taxes	- 28	-22	- 75
EBITDA <sup>3</sup>	2,088	1,348	5,038
EBITDA margin <sup>2</sup>	37.6%	28.8%	25.5%
Special influences affecting EBITDA	345 <sup>4</sup>	-	-
EBITDA after adjustment for special influences	1,743	1,348	5,038
EBITDA margin after adjustment for special influences	31.4	28.8	25.5%

<sup>1</sup> Calculated on the basis of precise amounts in millions.

<sup>2</sup> Calculated on the basis of exact figures.

<sup>3</sup> EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

<sup>4</sup> Sale of MTS shares € 352 million and personnel costs for additional minimum liability (€ 7 million).

# T-Mobile unadjusted.

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Total revenue	5,557	4,675	18.9	10,867	9,140	5,310	19,735	5,490	5,105
Net revenue	5,233	4,321	21.1	10,239	8,439	5,006	18,339	5,189	4,711
EBITDA <sup>1</sup>	2,088	1,348	54.9	3,602	2,559	1,514	5,038	1,188	1,291
EBITDA margin	37.6%	28.8%		33.1%	28.0%	28.5%	25.5%	21.6%	25.3%
Depreciation and amortization	- 1,295	- 1,730	25.1	-2,559	-3,459	- 1,264	- 27,285	- 1,073	- 22,753
Other taxes	- 28	- 22	- 27.3	-53	-43	- 25	- 75	- 17	- 15
Financial income/ expenses, net	- 290	- 278	- 4.3	-592	-600	- 302	- 1,432	- 324	- 508
Results from ordinary business activities	475	- 682	n.m.	398	-1,543	- 77	- 23,754	- 226	- 21,985

<sup>1</sup> EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

# T-Systems adjusted.

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Total revenue	2,567	2,588	- 0.8	5,127	5,079	2,560	10,489	2,822	2,588
Net revenue	1,754	1,709	2.6	3,469	3,400	1,715	6,895	1,819	1,676
EBITDA <sup>1</sup>	337	251	34.3	623	509	286	1,151	318	324
EBITDA margin	13.1%	9.7%		12.2%	10.0%	11.2%	11.0%	11.3%	12.5%
Depreciation and amortization	- 380	- 654	41.9	- 747	- 1,010	- 367	- 2,016	- 578	- 428
Other taxes	- 4	- 2	n.m.	- 5	- 4	- 1	- 9	- 3	- 2
Financial income/ expense, net	- 6	- 33	81.8	- 24	- 35	- 18	- 118	- 36	- 47
Results from ordinary business activities	- 53	- 438	87.9	- 153	- 540	- 100	- 992	- 299	- 153

<sup>1</sup> EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

# EBITDA<sup>1</sup> reconciliation in T-Systems.

€ billion	Q2/03	Q2/02	FY/02
Total revenue	2,567	2,588	10,489
Results from ordinary business activities	- 71	- 438	- 1,990 <sup>2</sup>
Financial income/expense, net	- 6	- 33	- 118
Depreciation and amortization	- 380	- 654	- 2,616
Other taxes	- 4	- 2	- 9
EBITDA	319	251	753
EBITDA margin	12.4%	9.7%	7.2%
Special influences affecting EBITDA	- 18	0	- 398
EBITDA after adjustment for special influences	337	251	1,151
EBITDA margin after adjustment for special influences	13.1%	9.7%	11.0%

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

2 Incl. other taxes of € 9 million.

# T-Systems unadjusted.

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Total revenue	2,567	2,588	- 0.8	5,127	5,079	2,560	10,489	2,822	2,588
Net revenue	1,754	1,709	2.6	3,469	3,400	1,715	6,895	1,819	1,676
EBITDA <sup>1</sup>	319	251	27.1	687	509	368	753	300	- 56
EBITDA margin	12.4%	9.7%		13.4%	10.0%	14.4%	7.2%	10.6%	-2.2%
Depreciation and amortization	- 380	- 654	41.9	- 747	- 1,010	- 367	- 2,616	- 600	- 1,006
Other taxes	- 4	- 2	n.m.	- 5	- 4	- 1	- 9	- 3	- 2
Financial income/ expense, net	- 6	- 33	81.8	- 24	- 35	- 18	- 118	- 36	- 47
Results from ordinary business activities	- 71	- 438	83.8	- 89	- 540	- 18	- 1,990	- 339	- 1,111

<sup>1</sup> EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

## T-Online adjusted.

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Total revenue	449	372	20.7	894	738	445	1,584	463	383
Net revenue	402	327	22.9	796	649	394	1,391	404	338
EBITDA <sup>1, 2, 3</sup>	76 <sup>2</sup>	2 <sup>3</sup>	n.m.	151 <sup>2</sup>	- 12 <sup>3</sup>	75	76 <sup>3</sup>	53	35
EBITDA margin	16.9%	0.5%		16.9%	- 1.6%	16.9%	4.8%	11.4%	9.1%
Depreciation and amortization	- 105	- 105	0.0	- 207	- 208	- 102	- 435	- 121	- 106
Other taxes	0	- 2	n.m.	0	- 2	0	- 2	0	0
Financial income/ expense, net	25	22	13.6	54	46	29	87	16	25
Results from ordinary business activities	- 4	- 83	95.2	- 2	- 176	2	- 274	- 52	- 46

<sup>1</sup> EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

<sup>2</sup> Excluding € 25 million gain on sale of T-Info and personnel costs for additional minimum liability.

<sup>3</sup> Excluding € 27 million gain on sale of T-Motion.

# EBITDA<sup>1</sup> reconciliation in T-Online.

€ billion	Q2/03	Q2/02	FY/02
Total revenue	449	372	1,584
Results form ordinary business activities	21	- 56	- 471
Financial income/expense, net	25	22	- 137
Depreciation and amortization	- 105	- 105	- 435
Other taxes	0	- 2	- 2
EBITDA <sup>1</sup>	101	29	103
EBITDA margin	22.5%	7.8%	6.5%
Special influences affecting EBITDA <sup>2, 3</sup>	25 <sup>2</sup>	27 <sup>3</sup>	27 <sup>3</sup>
EBITDA after adjustment for special influences	76	2	76
EBITDA margin after adjustment for special influences	16.9%	0.5%	4.8%

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

2 Excluding € 25 million gain on sale of T-Info and personnel costs for additional minimum liability.

3 Excluding € 27 million gain on sale of T-Motion.

# T-Online unadjusted.

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Total revenue	449	372	20.7	894	738	445	1,584	463	383
Net revenue	402	327	22.9	796	649	394	1,391	404	338
EBITDA <sup>1</sup>	101	29	n.m.	176	15	75	103	53	35
EBITDA margin	22.5%	7.8%		19.7%	2.0%	16.9%	6.5%	11.4%	9.1%
Depreciation and amortization	- 105	- 105	0.0	- 207	- 208	- 102	- 435	- 121	- 106
Other taxes	0	- 2	n.m.	0	- 2	0	- 2	0	0
Financial income/ expense, net	25	22	13.6	54	46	29	- 137	20	- 203
Results from ordinary business activities	21	- 56	92.9	23	- 149	2	- 471	- 48	- 274

<sup>1</sup> EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

## “Group Headquarters & Shared Services” Adjusted.

€ million	Q2/03	Q2/02	%	H1/03 <sup>2</sup>	H1/02 <sup>3</sup>	Q1/03	FY/02 <sup>4</sup>	Q4/02	Q3/02
Total revenue	1,071	966	10.9	2,164	1,923	1,093	4,411	1,238	1,250
Net revenue	81	50	62.0	143	161	62	573	316	96
EBITDA <sup>1</sup>	- 10	- 143	93.0	- 20	- 171	- 10 <sup>2</sup>	30	213	- 12
EBITDA margin	- 0.9%	- 14.8%		- 0.9%	- 8.9%	- 0.9%	0.7%	17.2%	- 1.0%
Depreciation and amortization	- 213	- 407	47.7	-499	-640	- 286	- 1,298	- 351	- 307
Other taxes	- 16	- 3	n.m.	-29	-18	- 13	- 236	- 196	- 22
Financial income/ expense, net	- 469	- 629	25.4	- 1,148	- 1,337	- 679	- 2,606	- 679	- 590
Results from ordinary business activities	- 708	- 1,182	40.1	- 1,696	- 2,166	- 988	- 4,110	- 1,013	- 931

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

2 Special effects in H1/2003: Book profit from Eutelsat S.A., Paris, (€ 65 million), from UMC Joint Venture, Kiev, (€ 54 million) and from Celcom Sdn. Bhd., Kuala Lumpur, (€ 20 million), transfer payments from T-Com to PSA (€ 131 million) and personnel costs for additional minimum liability (€ 26 million) affecting EBITDA.

3 Special effects in H1/2002: Valuation adjustment in non-current securities (€ 0.1 billion) affecting financial income.

4 Special effects in H1/2002: Valuation adjustment of book value France Télécom (€ 0.3 billion) and book profit from PT Satelindo (€ 0.2 billion).

5 Special effects in 2002: book profit from PT Satelindo (€ 0.2 billion) and profit from sale of T-Online shares (€ 0.3 billion), add.

Minimum liability and other operating expenses (€ 44 million) affecting EBITDA, valuation adjustment of book value France Télécom (€ 0.6 billion) and valuation adjustment in non-current securities (€ 0.4 billion) affecting financial income.

# EBITDA reconciliation<sup>1</sup> in “Group Headquarters & Shared Services”.

€ million	Q2/03 <sup>3</sup>	Q2/02 <sup>4</sup>	FY/02 <sup>5</sup>
Total revenue	1,071	966	4,411
Results form ordinary business activities	- 626	- 1,494	4,690
Financial income/expense, net	-469	- 743	- 3,603
Depreciation and amortization	-213	- 407	- 1,298
Other taxes	-16	- 3	-236
EBITDA	72	- 341	447
EBITDA margin <sup>2</sup>	6.7%	- 35.3%	10.1%
Special influences affecting EBITDA	82	- 198	417
EBITDA after adjustment for special influences	- 10	-143	30
EBITDA margin after adjustment for special influences <sup>2</sup>	- 0.9%	- 14.8%	0.7%

1 Calculated on the basis of precise amounts in millions.

2 Calculated on the basis of exact figures.

3 Predominantly net gain from the sale of Celcom (Malaysia) Bhd. (€ 20 million), personnel costs for additional minimum liability (€ -26 million) and transfer payments from T-Com to PSA (€ 88 million) affecting EBITDA.

4 Predominantly net gain from the sale of PT Satelindo (€ 0.2 billion) and book loss from France Telecom (€ 0.4 billion) affecting EBITDA.

5 Predominantly net gain from the sale of PT Satelindo and T-Online (€ 0.5 billion) affecting EBITDA.

## “Group Headquarters & Shared Services” Unadjusted.

€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q4/02	Q3/02
Total revenue	1,071	966	10.9	2,164	1,923	1,093	4,411	1,238	1,250
Net revenue	81	50	62.0	143	161	62	573	316	96
EBITDA <sup>1</sup>	72	- 341	121.1	224	-369	152	447	828	- 12
EBITDA margin	6.7%	- 35.3%		10.4%	-19.2%	13.9%	10.1%	66.9%	- 1.0%
Other taxes	-16	- 3	433.3	-29	-18	- 13	- 236	- 196	- 22
Depreciation and amortization	-213	- 407	47.7	-499	-640	- 286	- 1,298	- 351	- 307
Financial income/ expense, net	-469	- 743	36.9	-1,148	-1,704	- 679	- 3,603	- 1,039	- 860
Results from ordinary business activities	-626	- 1,494	58.1	-1,452	-2,731	- 826	- 4,690	- 758	- 1,201

1 EBITDA: Results from ordinary business activities plus net financial income (expense) and amortization and depreciation and other taxes.

# Consolidated balance sheet. Assets<sup>1</sup>.

€ billion	30/6/03	31/3/03	Δ	YE/02	30/9/02	30/6/02	31/3/02
Assets	101.2	105.0	-3.8	111.5	116.0	136.3	147.2
- Intangible assets	48.9	50.9	-2.0	53.4	56.2	74.6	81.9
- Property, plant & equipment	48.8	50.4	-1.5	54.0	55.5	55.9	57.9
- Financial assets	3.5	3.8	-0.3	4.2	4.3	5.8	7.4
Noncurrent assets	19.8	18.9	0.9	13.5	12.7	14.4	15.7
- Inventories, materials and supplies	1.3	1.5	-0.2	1.6	1.6	1.6	1.8
- Receivables and other assets	9.8	10.2	-0.4	9.6	8.8	10.4	11.5
- Marketable securities	0.1	0.3	-0.1	0.4	0.5	0.6	0.7
- Liquid assets	8.5	6.9	1.6	1.9	1.9	1.8	1.7
Prepaid exp., def. charges & taxation	1.3	1.6	-0.3	0.8	1.1	1.4	1.5
Total assets	122.3	125.5	-0.3	125.8	129.8	152.1	164.4

<sup>1</sup> Calculated on the basis of exact figures.

# Consolidated balance sheet. Shareholders' equity and liabilities<sup>1</sup>.

€ billion	30/6/03	31/3/03	Δ	YE/02	30/9/02	30/6/02	31/3/02
Shareholders' equity	35.0	35.3	-0.4	35.4	36.2	55.2	63.1
Capital stock	10.7	10.7	0.0	10.7	10.7	10.7	10.7
Add. paid-in capital & ret. Earnings	43.6	44.3	-0.6	45.3	51.5	49.9	54.2
Net loss	1.1	0.9	0.3	-24.6	-24.5	-3.9	-1.8
Unappropriated net income/loss	-24.6	-24.6	0.0	0.0	-4.9	-4.9	-3.4
Minority interest	4.0	4.0	0.0	4.0	3.4	3.3	3.4
Accruals	14.7	15.1	-0.4	16.1	16.4	18.4	18.9
Liabilities	71.9	74.2	-2.3	73.6	76.3	77.6	81.4
Debt (gross)	61.2	62.8	-1.6	63.0	66.5	66.9	70.6
Accounts payable	3.6	3.7	-0.1	3.8	3.2	3.1	3.4
Other liabilities	7.1	7.7	-0.6	6.8	6.5	7.6	7.4
Deferred income	0.8	0.9	-0.1	0.7	0.9	0.9	1.0
Total shareholders' equity & liabilities	122.3	125.5	-3.2	125.8	129.8	152.1	164.4

<sup>1</sup> Calculated on the basis of exact figures.

## Debt to net debt reconciliation.

€ billion	30/6/03	31/3/03	FY/2002
Debt (in accordance with consolidated balance sheet) <sup>1</sup>	61.2	62.8	63.0
Gross Debt	62.3	64.1	64.1
Net debt <sup>2</sup>	53.0	56.3	61.1

1 Debt including liabilities to non-banks from loan notes and Miscellaneous other liabilities.

2 Debt excluding liquid assets (Dec. 31, 2002: € 1.9 billion; March 31, 2003: € 6.9 billion) marketable securities and other investments in noncurrent securities (Dec. 31, 2002: € 0.6 billion; March 31, 2003: € 0.4 billion) interest rates and currency swaps (Dec. 31, 2002: € 0.0 billion; March 31, 2003: € 0.0 billion) Collaterals (Dec. 31, 2002: € 0.2 billion; March 31, 2003: € 0.2 billion) Disagio (Dec. 31, 2002: € 0.3 billion; March 31, 2003: € 0.3 billion)  
Calculated on the basis of rounded figures

## Capex split<sup>1</sup>.

€ billion	Q2/03	Q2/02	Q1/03	H1/03	H1/02	Δ	2002
T-Com	0.5	0.9	0.3	0.8	1.7	-0.9	3.2
T-Mobile	0.6	0.7	0.4	1.0	1.3	-0.3	3.5
T-Systems	0.1	0.1	0.1	0.3	0.4	-0.1	0.8
T-Online and Group Headquarters & Shared Services	0.1	0.1	0.1	0.1	0.2	-0.1	0.4
<b>Total</b>	<b>1.2</b>	<b>1.9</b>	<b>0.9</b>	<b>2.1</b>	<b>3.5</b>	<b>-1.4</b>	<b>7.9</b>

<sup>1</sup> Tangible and intangible assets excluding goodwill. Calculated and rounded on exact figures.

# Consolidated statement of cash flows

Revenue € million	Q2/03	Q2/02	Q1/03	H1/03	H1/02	FY/02
Net profit/loss	256	-2,083	853	1,109	-3,891	-24,587
Income applicable to minority shareholders	76	83	101	177	156	284
<b>Income/loss after taxes</b>	<b>332</b>	<b>-2,000</b>	<b>954</b>	<b>1,286</b>	<b>-3,735</b>	<b>-24,303</b>
Depreciation and amortization	3,212	4,220	3,269	6,481	7,874	36,880
Income tax expense	266	329	-460	-194	388	-2,847
Net interest expense	873	981	1,057	1,930	2,083	4,048
Results from the disposition of noncurrent assets	-419	216	-189	-608	214	-428
Results from associated companies	19	45	3	22	154	430
Other noncash transactions	252	-306	-703	-451	960	1,144
Change in working capital (assets) <sup>1</sup>	157	227	-1,083	-926	-413	184
Change in accruals	246	156	-100	146	482	1,410
Changes in other working capital (liabilities) <sup>2</sup>	-783	1,175	842	59	-327	101
Income taxes received (paid)	434	462	-199	235	677	-15
Dividends received	39	44	2	41	44	63
<b>Cash generated from operations</b>	<b>4,628</b>	<b>5,549</b>	<b>3,393</b>	<b>8,021</b>	<b>8,401</b>	<b>16,667</b>
Net interest payment	-1,485	-1,167	-276	-1,761	-1,756	-4,204
Net cash provided by operating activities	3,143	4,382	3,117	6,260	6,645	12,463
Cash out flows from investments in						
- intangible assets	-222	-235	-65	-287	-388	-841
- property, plant, equip.	-959	-1,669	-1,048	-2,007	-3,439	-6,784
<b>Free cash flow</b>	<b>1,962</b>	<b>2,478</b>	<b>2,004</b>	<b>3,966</b>	<b>2,818</b>	<b>4,838</b>

## Personnel development among the divisions.

Number of employees <sup>1</sup>	30/6/03	31/3/03	D	D%	31/12/02
T-Com	140,233	143,116	- 2,883	- 2.0	149,106
T-Mobile	41,108	41,478	- 370	- 0.9	41,597
T-Systems	41,920	43,070	- 1,150	- 2.7	43,292
T-Online	2,663	2,685	- 22	- 0.8	2,608
Group Headquarters & Shared Services	24,609	22,057	2,552	11.6	19,366
Deutsche Telekom Group	250,533	252,406	- 1,873	- 0.7	255,969

<sup>1</sup> Number of employees at balance sheet date without trainees and students (full-time employees). Figures for the previous years relating to our various divisions have been adjusted to reflect the new organizational structure in 2003 financial year.

# Excellent market position<sup>1</sup>.

million	30/6/03	31/3/03	Δ%	YE/02	30/9/02	30/6/02	31/3/02
Telephone lines <sup>2</sup> Germany & abroad (incl. ISDN channels)	58.1	58.2	- 0.2	58.1	58.0	57.9	57.9
–Of which: Germany	51.3	51.4	- 0.2	51.3	51.2	51.1	51.0
T-DSL contracts (signed)	3.7	3.4	8.8	3.1	2.7	2.5	2.3
–Of which: Abroad <sup>3</sup>	6.8	6.8	0.0	6.8	6.8	6.8	6.9
Mobile: (Group) majority shareholdings	61.4	59.8	2.7	58.6	55.5	52.9	51.2
–T-Mobile Germany	25.3	24.9	1.6	24.6	23.8	23.3	23.0
–T-Mobile UK <sup>4</sup>	12.5	12.2	2.5	12.4	11.8	11.1	10.8
–T-Mobile US	11.4	10.8	5.6	9.9	8.9	8.0	7.5
–T-Mobile Austria	2.0	2.0	0.0	2.0	2.0	2.0	2.0
–T-Mobile NL <sup>5</sup>	1.7	1.6	6.3	1.4	1.4	1.3	1.2
–Other <sup>6</sup>	8.5	8.3	2.4	8.3	7.6	7.2	6.7
T-Online subscribers	12.7	12.5	1.6	12.2	11.8	11.6	11.2

1 Figures rounded to the nearest million. The total is calculated on the basis of precise numbers.

2 Telephone lines of the group; including for internal use; number of lines includes the MATÁV subsidiary Maktel for the first time. The figures for the previous year have been adjusted accordingly.

3 Incl. MATÁV (Hungary), Slovenske Telekomunikacije (Slovakia), Hrvatske Telekomunikacije (Croatia).

4 Incl. Virgin Mobile.

5 Prior year's figures included to facilitate comparison.

6 Incl. Westel (Hungary), RadioMobil (Czech Republic), Hrvatske Telekomunikacije (Croatia).

# Backup. T-Com.

# T-Com. Key operational performance.

million	Q2/03	Q2/02	%	Q1/03	FY/02	Q3/02	Q4/02
T-Com Domestic							
Channels total <sup>1,2,3</sup>	49.1	49.1	0.0	49.2	49.3	49.2	49.3
of which analog channels	28.0	29.3	-4.4	28.2	28.6	28.9	28.6
of which ISDN channels	21.1	19.8	6.6	21.0	20.7	20.2	20.7
T-DSL contracts sold	3.7	2.5	48.0	3.4	3.1	2.7	3.1
T-Com International							
Fixed-line channels <sup>1,3</sup>	6.7	6.8	-1.5	6.8	6.9	6.8	6.8
–MATAV <sup>4</sup>	3.5	3.6	-2.8	3.5	3.6	3.6	3.6
–Slovenské Telekomunikácie	1.4	1.5	-6.7	1.5	1.5	1.5	1.5
–Hrvatske telekomunikacije	1.8	1.8	0.0	1.8	1.8	1.8	1.8
Mobile subscribers <sup>1</sup>							
–Westel	3.5	3.0	16.7	3.4	3.4	3.2	3.4
–Hrvatske telekomunikacije	1.3	1.1	18.2	1.3	1.2	1.2	1.2

1 Rounded figures, total numbers calculated on the basis of exact numbers

2 Excl. public telephone lines.

3 Fixed line channels incl. ISDN-channels.

4 Incl. Maktel, numbers for 2002 are restated.

# T-Com International. Key financial figures<sup>1</sup>.

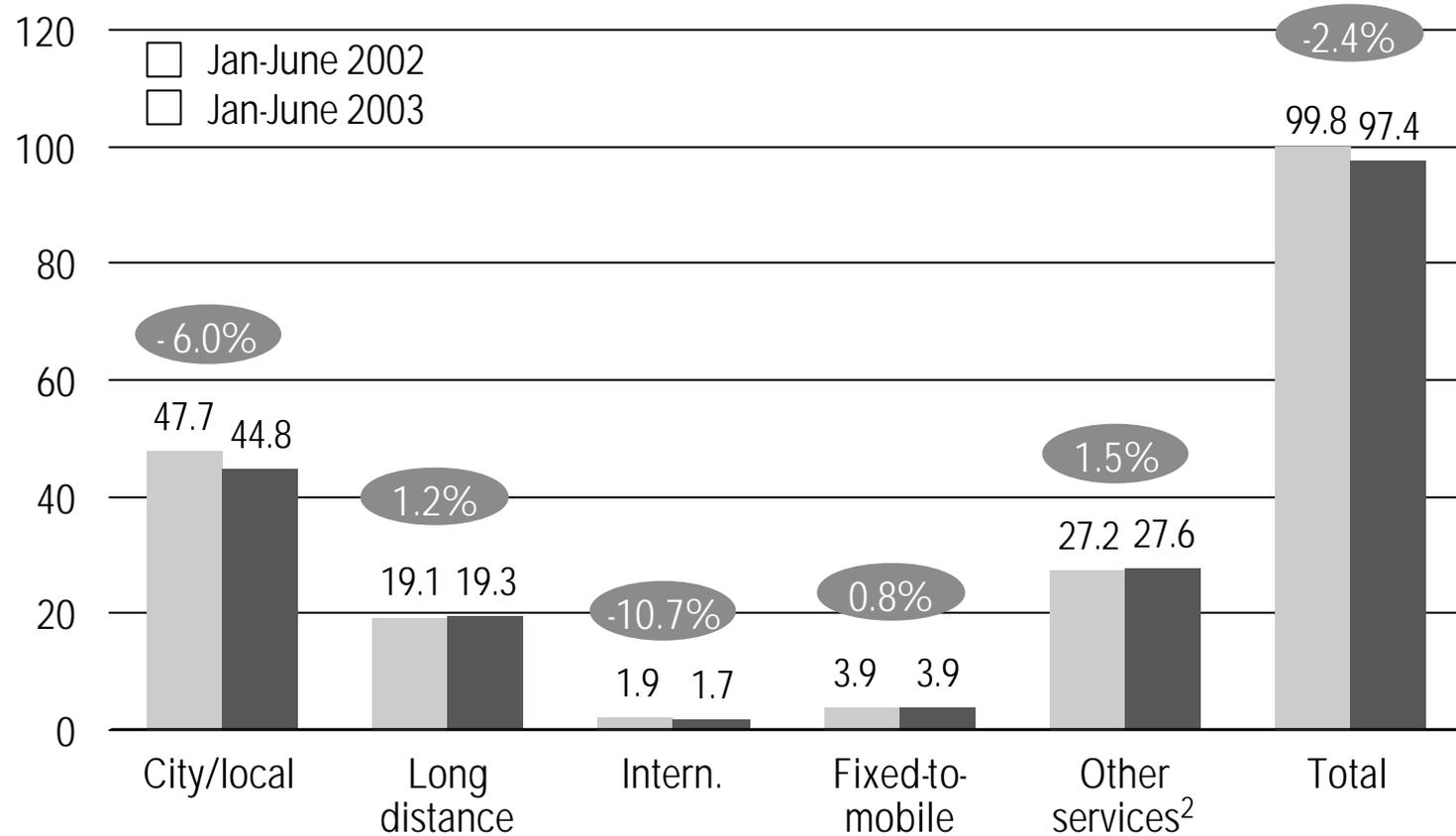
€ million	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02	Q3/02	Q4/02
MATÀV									
Revenues	606	603	0.5	1201	1181	595	2431	615	635
Adj. EBITDA <sup>2</sup>	250	236	5.9	529	499	279	1070	290	281
Adj. EBITDA margin	41.3	39.1		44.0	42.3	46.9	44.0	47.2	44.3
Slovenské Telekomunikácie									
Revenues	110	111	-0.9	218	223	108	443	108	112
Adj. EBITDA <sup>2</sup>	53	66	-19.7	109	119	56	216	53	44
Adj. EBITDA margin	48.2	59.5		50.0	53.4	51.9	48.8	49.1	39.3
Hrvatske Telekomunikacije									
Revenues	252	245	2.9	491	478	239	1010	272	260
Adj. EBITDA <sup>2</sup>	95	123	-22.8	199	234	104	511	123	154
Adj. EBITDA margin	37.7	50.2		40.5	49.0	43.5	50.6	45.2	59.2

<sup>1</sup> Figures relate to the companies' respective unconsolidated financial statements, unaudited.

<sup>2</sup> EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes. For reconciliation from EBITDA to adjusted EBITDA see slide "EBITDA reconciliation in T-Com".

# T-Com Domestic. Call Minutes<sup>1</sup>.

Minutes (billion)<sup>3</sup>

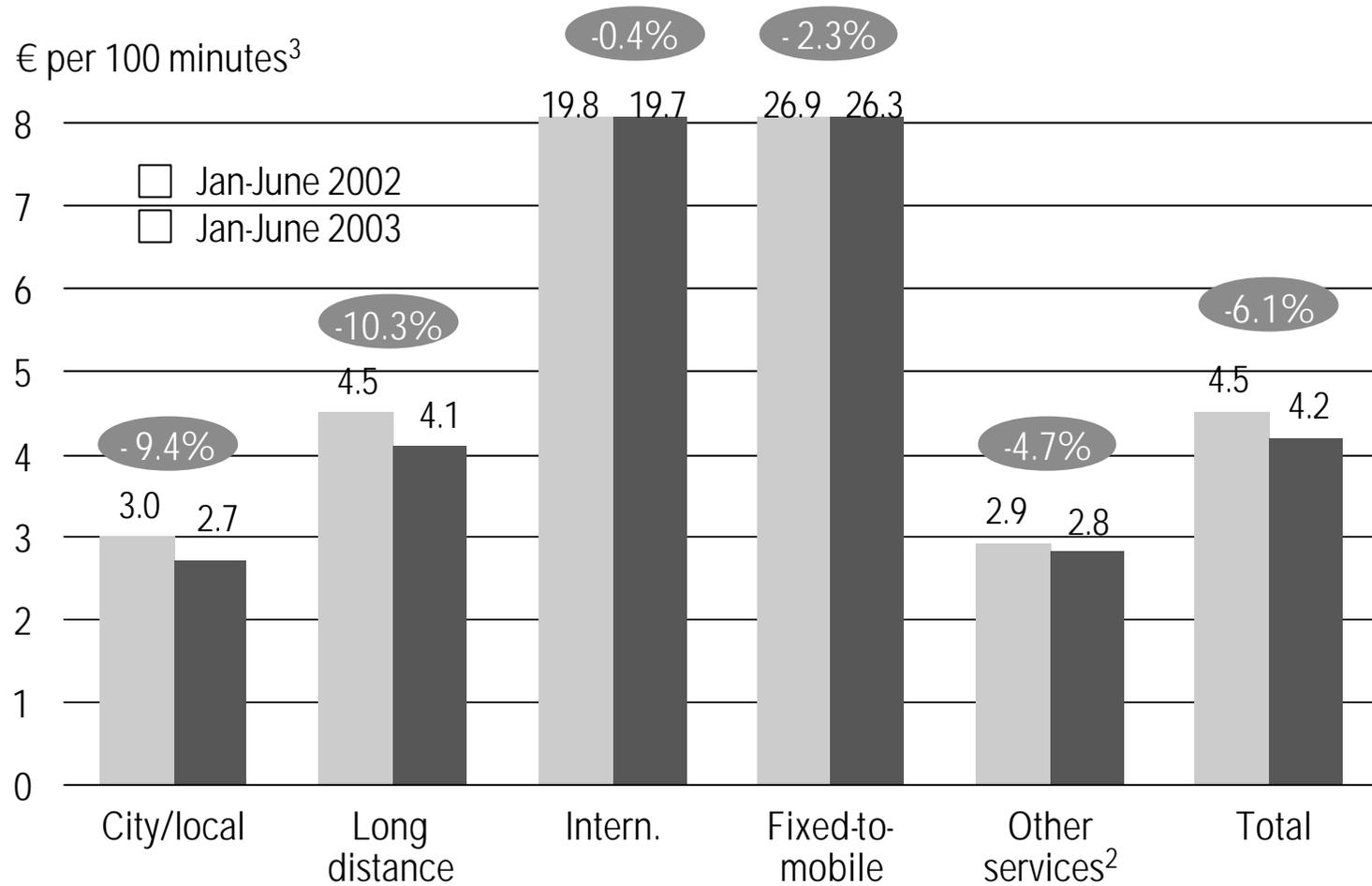


1 In the PSTN = Public Switched Telephone Network (T-Com traffic only excl. T-Com internal use and public telephone traffic).

2 Incl. directory assistance, service numbers, online.

3 Percentage figures calculated on the basis of exact numbers

# T-Com Domestic. Call Prices<sup>1</sup>.



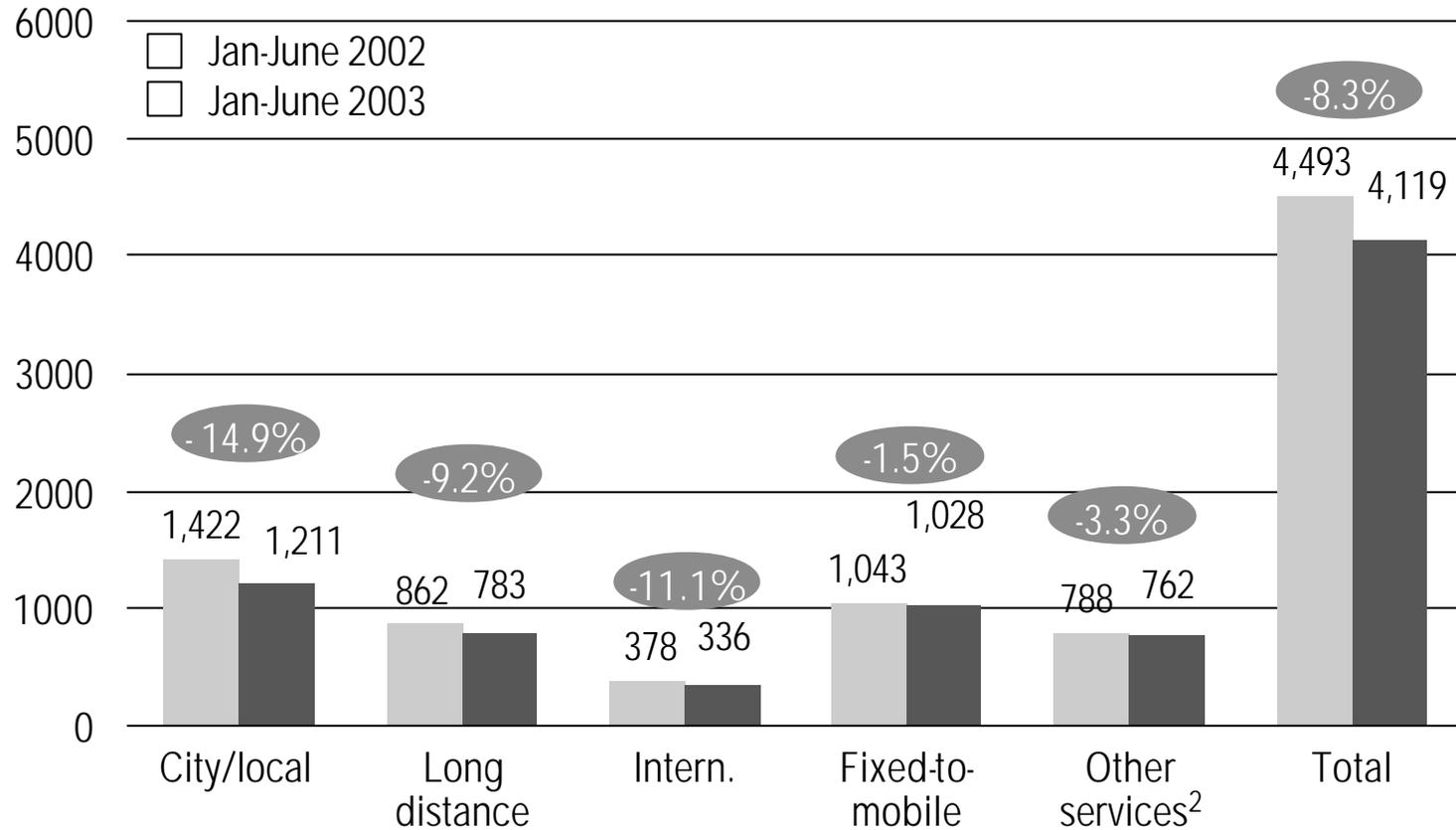
1 In the PSTN = Public Switched Telephone Network (T-Com traffic only excl. T-Com internal use and public telephone traffic).

2 Incl. directory assistance, service numbers, online.

3 Percentage figures calculated on the basis of exact numbers

# T-Com Domestic. Call Revenues<sup>1</sup>.

€ million<sup>3</sup>



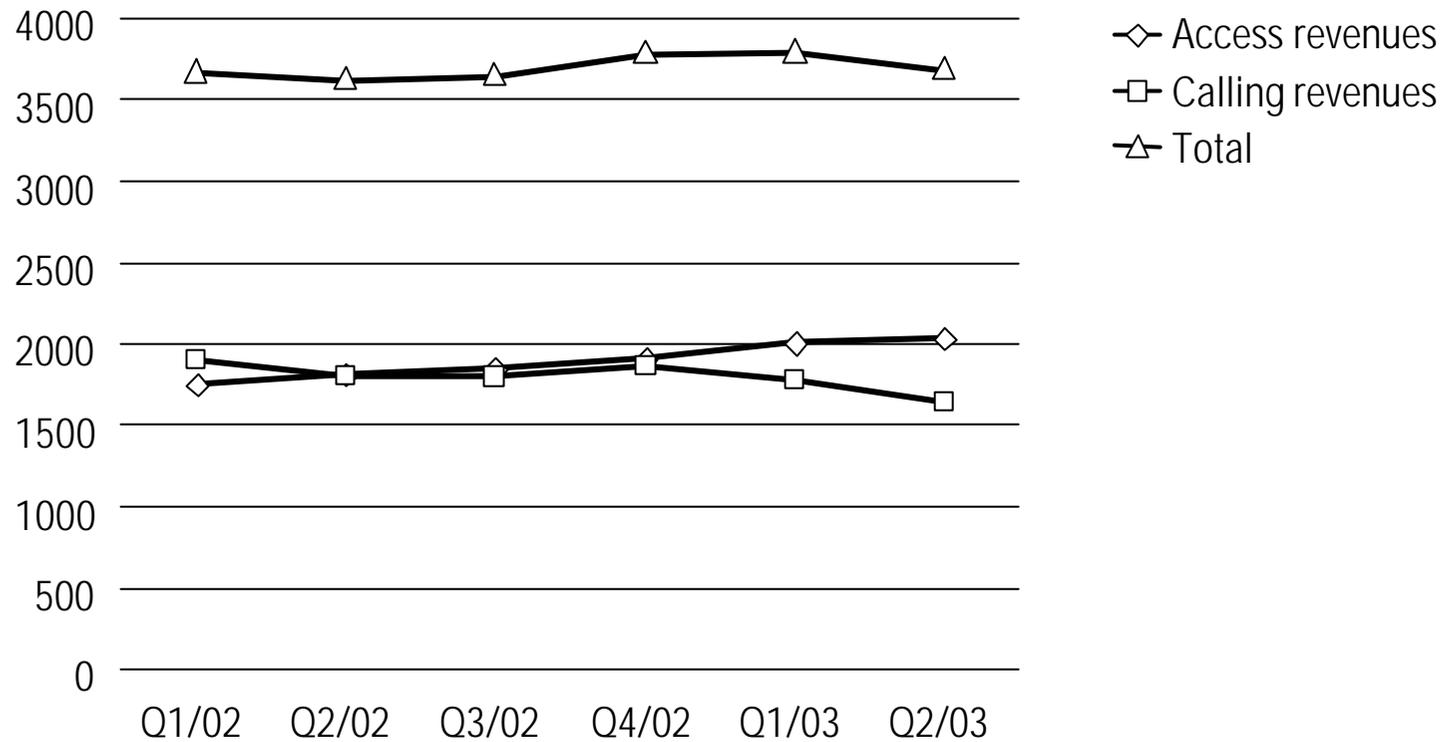
1 In the PSTN = Public Switched Telephone Network (T-Com traffic only excl. T-Com internal use and public telephone traffic).

2 Incl. directory assistance, service numbers, online.

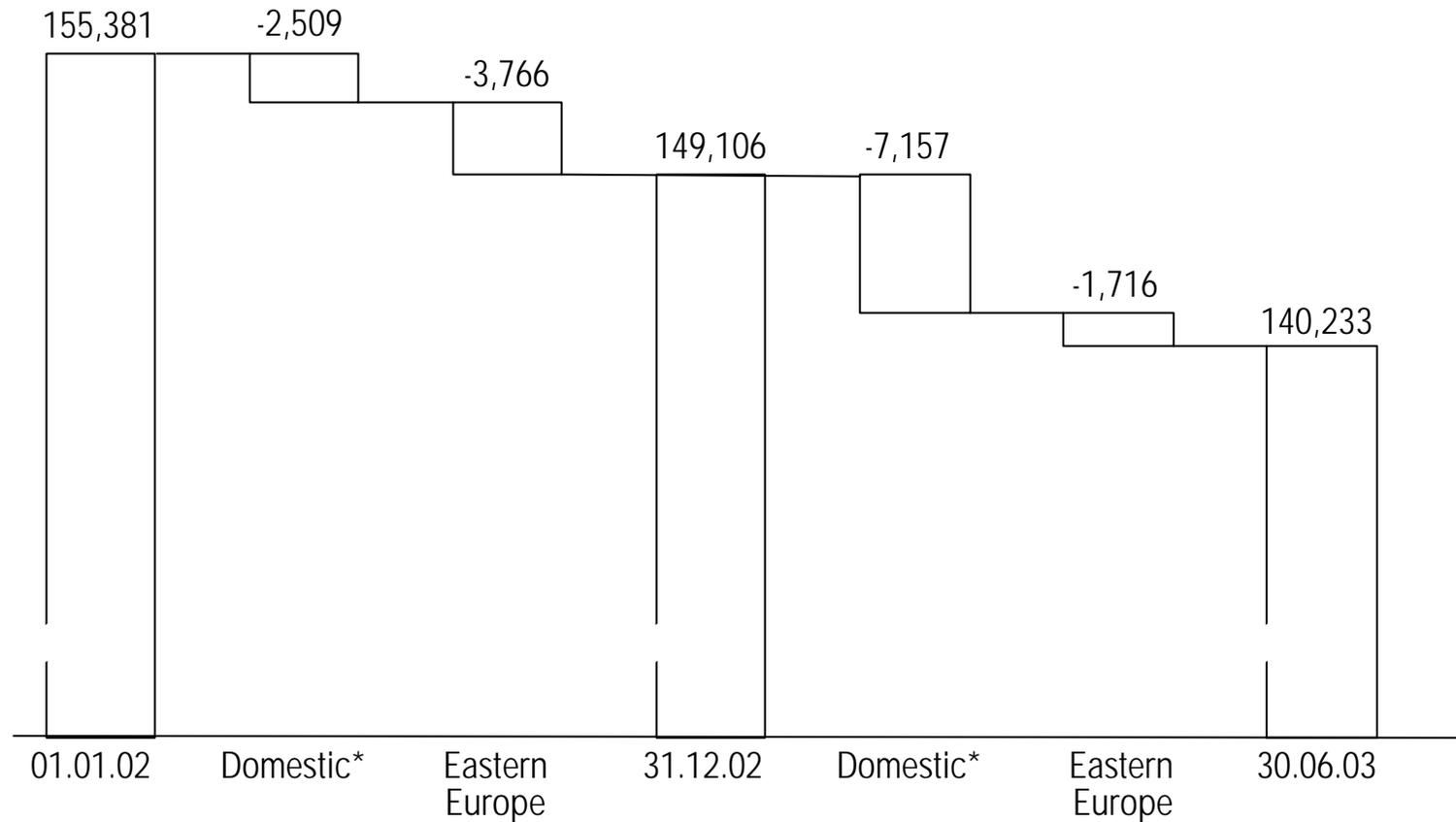
3 Percentage figures calculated on the basis of exact numbers

# T-Com Domestic.

Development of access & calling revenues

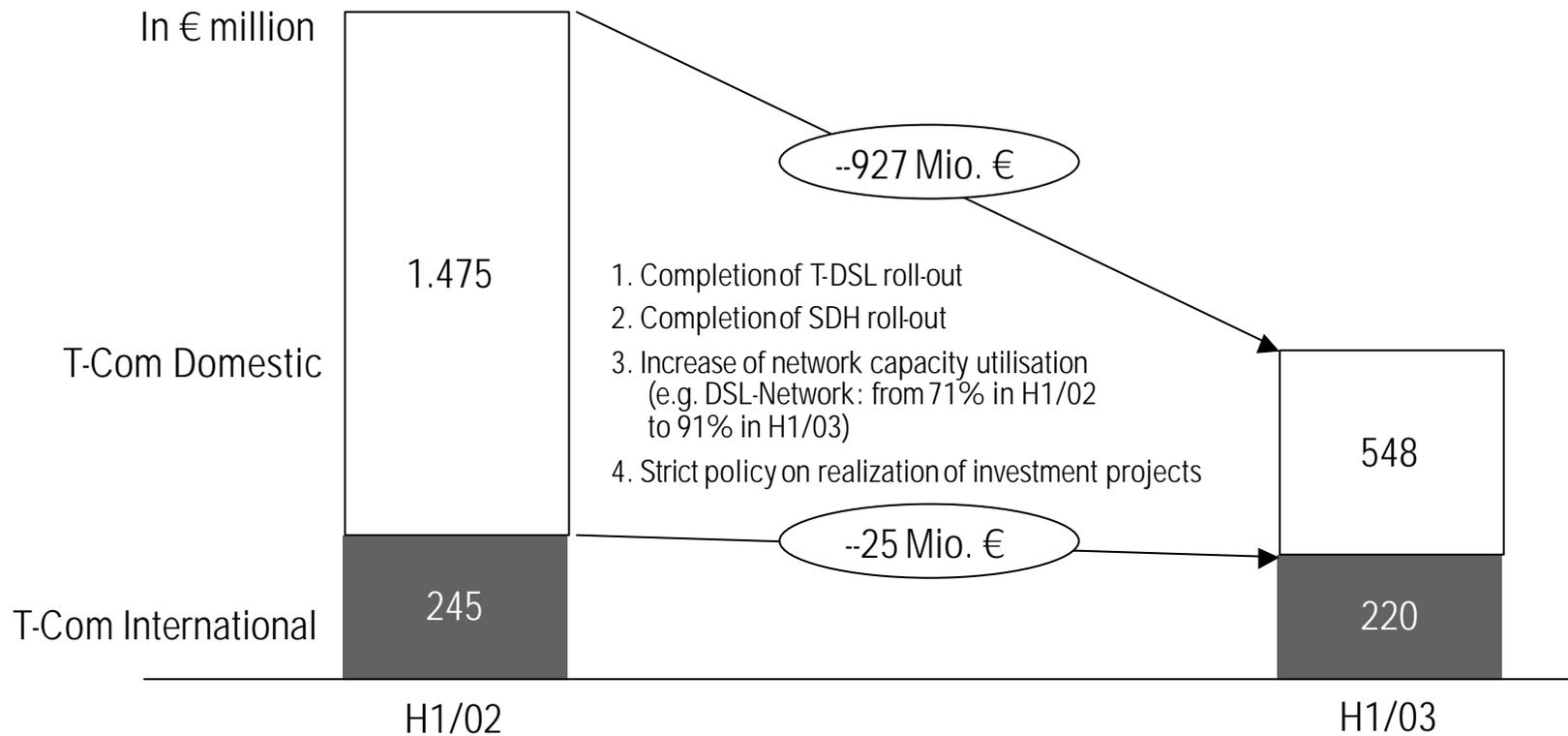


# T-Com. 15.160 personnel reductions during last 18 months.



\* Incl. Cable companies

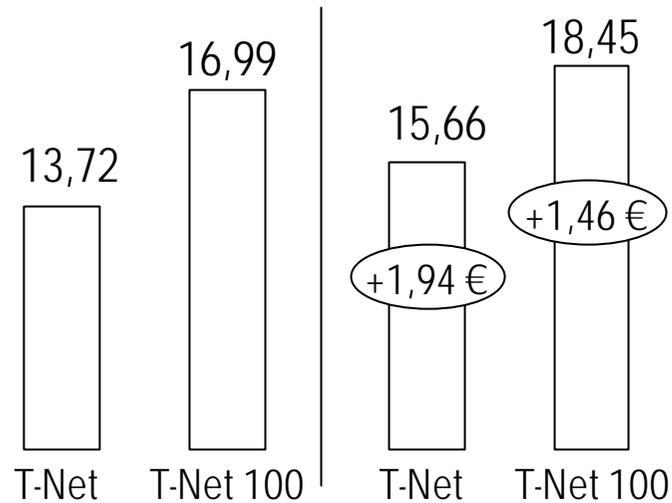
# T-Com. Capex\* significantly reduced.



\*Without goodwill and group internal investments

# T-Com Domestic. New price-cap measures approved\* (1).

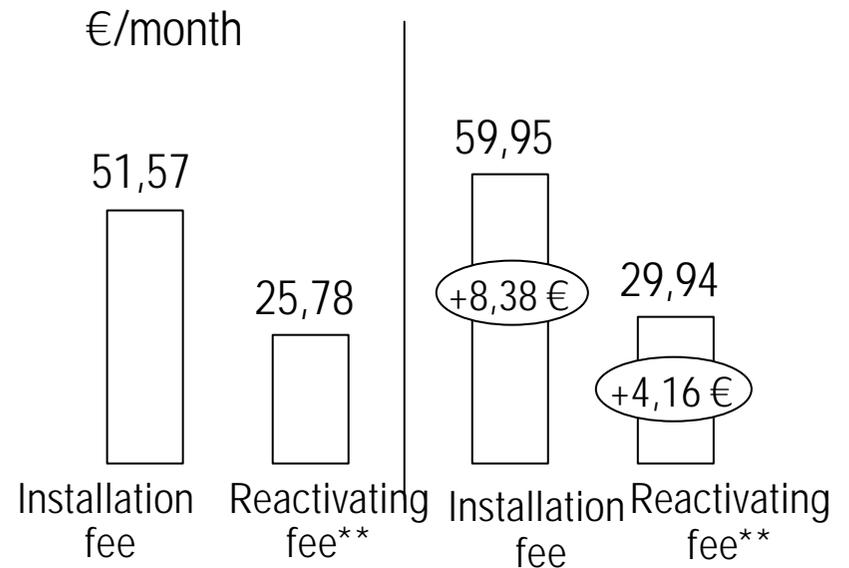
Monthly fee increase for analog lines  
€/month



Old prices  
till 08/31/03

New prices  
from 09/01/03

One-off fee increases for T-Net & ISDN access lines  
€/month



Old prices  
till 08/31/03

New prices  
from 09/01/03

\* All prices incl. VAT

\*\* Charge for reactivating a previous subscriber line

# T-Com Domestic. New price-cap measures approved (2).

Price decrease in the standard city rate by 6.5% in average

Old intervals\* (in minutes), till 08/01/03

Charge interval*	Mo - Fr						Sa, So, public holidays
	0-7	7-8	8-9	9-18	18-21	21-0	
T-Net	4	2,5	1,5	2,5	4	4	
ISDN	4	1,5		4		4	

Harmonisation  
ISDN/analog minute rates



New intervals\* (in minutes), from 09/01/03

Charge interval*	Mo - Fr						Sa, So, public holidays
	0-7	7-8	8-9	9-18	18-21	21-0	
T-Net	4		1,5		4		4
ISDN	4		1,5		4		4

\* Price per interval is six cents

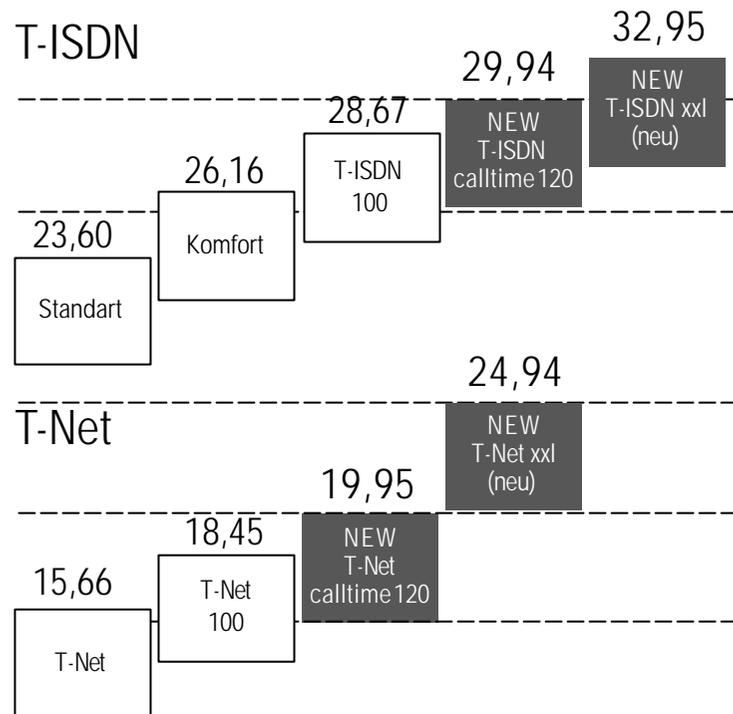
T-Net lines (Mo-Fr):

- charge interval\* extended from 2,5 to 4 minutes from 8 am to 9 am
- charge interval\* extended from 2,5 to 4 minutes from 6pm to 9 pm

ISDN lines (Mo-Fr):

- charge interval\* extended from 1,5 to 4 minutes from 8 am to 9 am

# T-Com Domestic. New option plans requested.



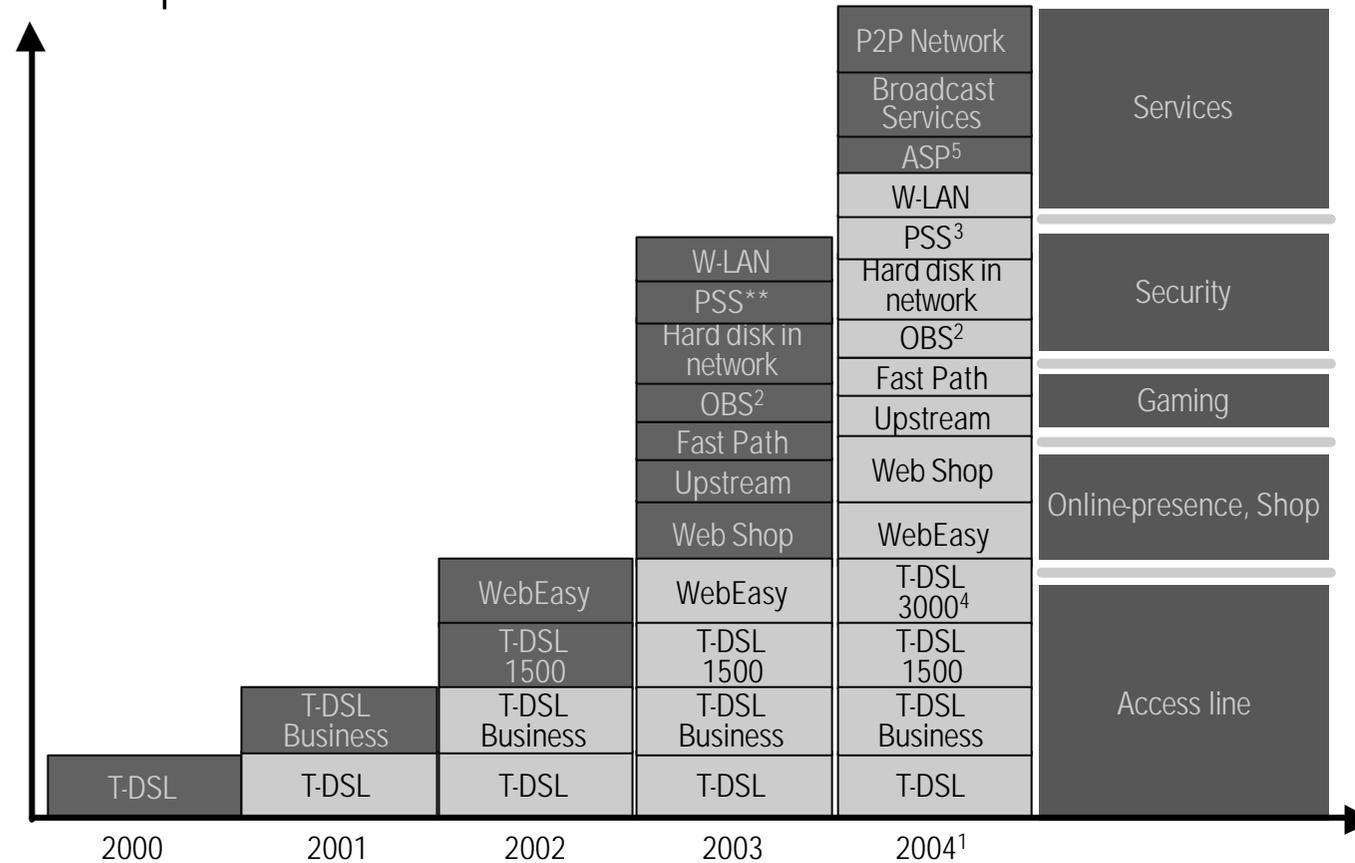
\* All prices incl. VAT, in €

\*\* This product will replace existing product T-ISDN 100

- New option plans requested from RegTP on 24 June, 2003. Approval decision expected till 2 September, 03
- Sunday -flat rate extended to weekend-flat rate in the premium product T-ISDN xxl (new)
- 2 hours free telephoning included in the T-Net & ISDN\*\* calltime 120 for all City and DLD connections ("budget tariffs")
- 0 cent rate included in the new attractive analog premium product T-Net xxl

# T-Com Domestic. T-DSL growth story continues.

## T-DSL products and services



- 1 forward looking
- 2 Online back-up solution
- 3 Personal service system
- 4 Test launch in Q4/03, commercial launch in 2004
- 5 Application service provider

# T-Com Domestic.

## T-DSL tariff structure: Attractive benefits and prices.

Price/Month as of 01/07/2003) <sup>4</sup>	Access package T-ISDN XXL & T-DSL	T-ISDN Standard	T-ISDN Komfort	T-Net	T-Net 100
Monthly access fee	31.28 €	23.60 €	26.16 €	13.72 €	16.99 €
Monthly access fee T-DSL <sup>1</sup>	12.99 € <sup>3</sup>	12.99 €	12.99 €	19.99 €	19.99 €
Monthly fee Access line & T-DSL	44.27 €	36.59 €	39.15 €	33.71 €	36.98 €
Additional price T-DSL 1500 <sup>4</sup>	9.99 €	9.99 €	9.99 €	9.99 €	9.99 €
Total price T-DSL 1500	54.26 €	46.58 €	49.14 €	43.70 €	46.97 €
Additional fee FastPath for T-DSL <sup>2</sup>	0.99 €	0.99 €	0.99 €	0.99 €	0.99 €
Additional fee Upstream 384 for T-DSL 1500 <sup>2</sup>	1.99 €	1.99 €	1.99 €	1.99 €	1.99 €

<sup>1</sup> T-DSL one-off fee € 99.95

<sup>2</sup> One-off fee €24.99 for additional features.

<sup>3</sup> € 9.99 for contracts signed before May 1, 2003.

<sup>4</sup> Prices are valid till 08/31/03, incl. VAT

## T-Com Domestic. Access and call tariffs (incl. VAT)<sup>1</sup>.

Tariff, in Cent/min	Monthly fee <sup>2</sup>	☀ City	☾ Germany	☀ Mobile
T-Net Standard	13.72	6 <sup>3</sup>	6 <sup>3</sup>	12.2 from 3.1 from 24.6
T-Net 100	16.99	3.1	1.6	4.6 2.6 from 24.6
T-Net and AktivPlus	18.78	3.1	1.6	4.6 2.6 from 20
T-ISDN Standard	23.60	6 <sup>3</sup>	6 <sup>3</sup>	9.1 3.1 from 24.6
T-ISDN Komfort	26.16	6 <sup>3</sup>	6 <sup>3</sup>	9.2 3.1 from 24.6
T-ISDN xxl	31.28	3.1	0-1.6	4.6 0-2.6 from 20
T-ISDN 100	28.67	3.1	1.6	4.6 2.6 from 24.6
T-DSL and T-Net	33.71	6 <sup>3</sup>	6 <sup>3</sup>	12.3 from 3.1 from 24.6
T-DSL and T-Net 100	36.98	3.1	1.6	4.6 2.6 from 24.6
T-DSL and T-ISDN Standard	36.59	6 <sup>3</sup>	6 <sup>3</sup>	9.2 3.1 from 24.6
T-DSL and T-ISDN Komfort	39.15	6 <sup>3</sup>	6 <sup>3</sup>	9.2 3.1 from 24.6
T-DSL and T-ISDN xxl	44.27	3.1	0-1.6	4.6 0-2.6 from 20
T-DSL and T-ISDN 100	41.66	3.1	1.6	4.6 2.6 from 24.6
T-DSL 1500	9.99		6 <sup>3</sup>	12.2 from 3.1 from 24.6
T-DSL via Satellite	from 19.90		1.6	4.6 2.6 from 24.6

<sup>1</sup> As of July 2003 , prices are valid till 31/08/03. For detailed prices, contract terms and conditions see Internet page [www.telekom.de](http://www.telekom.de)

<sup>2</sup> In €.

<sup>3</sup> Price per charge interval, i.e. 6 cents for 1.5 min. to 4 min. depending on time and tariff

## T-Com Domestic. Interconnection fees (excl. VAT)\*.

Cent/min	Peak (9:00-18:00)	Off-peak (18:00-9:00)
Termination fees		
Local	0.65	0.44
Single transit	1.07	0.71
Double transit national	1.86	1.22
Origination fees		
Local	0.65	0.44
Single transit	1.07	0.71
Double transit national	1.86	1.22
Transit fees (0.2)		
Local	1.66	1.10
Singe transit	1.96	1.30
Double transit national	2.40	1.58

\*Prices are valid till 11/31/ 2003

# Backup. T-Mobile.

# T-Mobile<sup>1</sup>. Q1/03 subscriber data (majority holdings only).

million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Subscribers (end of period)						
– Europe	45.097	39.506	40.850	44.010	44.010	44.299
– U.S. <sup>2, 3</sup>	11.443	8.027	8.896	9.910	9.910	10.837
– Total <sup>2, 3</sup>	56.540	47.533	49.746	53.920	53.920	55.136
Contract subscribers (end of period)						
– Europe	16.811	14.293	14.748	16.006	16.006	16.462
– U.S. <sup>2, 3</sup>	10.111	6.421	7.480	8.555	8.555	9.459
– Total <sup>2, 3</sup>	26.922	20.714	22.228	24.561	24.561	25.921
Prepay subscribers (end of period)						
– Europe	28.285	25.213	26.102	28.004	28.004	27.837
– U.S.	1.332	1.606	1.416	1.355	1.355	1.378
– T-Mobile Group	29.617	26.819	27.518	29.359	29.359	29.215
Gross adds <sup>2, 3</sup>	4.605	3.955	5.070	6.024	18.895	4.869
Net adds <sup>2, 3</sup>	1.403	1.226	2.213	2.738	7.035	1.216

1 Unaudited.

2 U.S. figures restated in Q3/02, Q4/02, FY/02.

3 T-Mobile Netherlands included since Q4/02.

# T-Mobile Germany. Key operating data.<sup>1</sup>

million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Penetration	73.7%	68.9%	69.6%	70.9%	70.9%	73.4%
Subscribers (end of period)	25.258	23.262	23.798	24.582	24.582	24.885
– Contract	11.902	10.887	11.171	11.514	11.514	11.703
– Prepay	13.355	12.375	12.627	13.067	13.067	13.182
Market Share	41.5%	40.8%	41.1%	41.2%	41.2%	41.1%
Net adds	0.373	0.224	0.536	0.783	1.501	0.303
– Contract	0.200	0.163	0.284	0.343	0.846	0.188
– Prepay	0.173	0.061	0.252	0.440	0.655	0.115
Average monthly churn	1.4%	1.5%	1.4%	1.4%	1.5%	1.4%
– Contract	1.5%	1.3%	1.2%	1.4%	1.3%	1.5%
– Prepay	1.3%	1.7%	1.6%	1.4%	1.6%	1.3%

<sup>1</sup> Unaudited.

# T-Mobile Germany. Key financial data.<sup>1</sup>

€ million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Net revenues	2,094	1,925	2,069	2,011	7,801	1,995
EBITDA <sup>2</sup>	874	817	855	785	3,195	814
EBITDA margin	41.7%	42.4%	41.3%	39.0%	41.0%	40.8%
SAC (€)	99	90	99	103	98	104
– Contract	167	159	174	187	175	172
– Prepay	25	32	38	33	34	28
ARPU (€) <sup>3</sup>	24	25	26	24	24	23
– Contract <sup>3</sup>	40	42	43	40	41	39
– Prepay <sup>3</sup>	10	10	11	10	10	10
Capex (€) <sup>4</sup>	34	74	69	303	513	29

1 Unaudited.

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

4 Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

# T-Mobile UK. Key operating data.<sup>1</sup>

million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Penetration	85.6%	83.5%	84.1%	88.0%	88.0%	85.1%
Subscribers (end of period) <sup>3</sup>	12.500	11.099	11.758	12.446	12.446	12.212
– Contract	2.400	2.004 <sup>2</sup>	2.107	2.248	2.248	2.339
– Prepay <sup>3</sup>	10.100	9.095	9.651	10.198	10.198	9.873
Market Share <sup>3</sup>	19.2%	22.3%	23.5%	23.9%	23.9%	24.3%
Net adds <sup>3</sup>	0.287	0.349	0.659	0.688	2.024	-0.234
– Contract	0.060	0.076	0.103	0.141	0.396	0.091
– Prepay <sup>3</sup>	0.227	0.273	0.556	0.547	1.629	-0.325
Average monthly churn	2.2%	2.1%	1.9%	2.7%	2.2%	4.2%
– Contract	2.4%	2.9%	3.1%	2.8%	2.7%	2.2%
– Prepay	2.2%	1.8%	1.5%	2.6%	2.0%	4.8%

<sup>1</sup> Unaudited.

<sup>2</sup> 156K wholesale subscribers were restated as contract subscribers in Q1/02.

<sup>3</sup> Including Virgin Mobile.

## T-Mobile UK. Key financial data.<sup>1</sup>

€ million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Net revenues	1,060	929	1,054	1,094	3,997	1,036
EBITDA <sup>2</sup>	267	237	227	181	844	278
EBITDA margin	25.2%	25.5%	21.5%	16.5%	21.1%	26.8%
SAC (€)	125	134	144	152	147	155
– Contract	325	369	377	415	394	371
– Prepay	26	28	43	42	42	34
ARPU (€) <sup>3</sup>	29	28	29	29	29	28
– Contract <sup>3</sup>	62	66	68	67	66	64
– Prepay <sup>3</sup>	19	18	19	19	18	18
Capex (€) <sup>4</sup>	93	117	173	230	653	58

1 Unaudited.

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 Since beginning of 2002, ARPU figures do not contain Virgin Mobile, historic figures are restated. ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

4 Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

# T-Mobile Austria. Key operating data.<sup>1</sup>

million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Penetration	80.4%	75.0%	75.5%	79.6%	79.6%	79.7%
Subscribers (end of period)	2.042	1.995	2.011	2.036	2.036	2.027
– Contract	0.947	0.880	0.890	0.929	0.929	0.929
– Prepay	1.095	1.115	1.121	1.107	1.107	1.098
Market Share	31.8%	33.2%	33.3%	32.0%	32.0%	31.8%
Net adds	0.015	0.010	0.016	0.026	-0.066	-0.009
– Contract	0.018	0.002	0.010	0.039	0.038	0.000
– Prepay	-0.003	0.008	0.006	-0.013	-0.104	-0.009
Average monthly churn	1.6%	1.8%	1.7%	2.0%	2.3%	1.6%
– Contract	1.1%	1.4%	1.4%	1.4%	1.5%	1.3%
– Prepay	1.9%	2.1%	2.0%	2.5%	2.9%	1.7%

<sup>1</sup> Unaudited.

# T-Mobile Austria. Key financial data.<sup>1</sup>

€ million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Net revenues	259	243	257	280	1,034	273
EBITDA <sup>2</sup>	74	93	51	89	310	95
EBITDA margin	28.6%	38.3%	19.8%	31.8%	30.0%	34.8%
SAC (€)	140	96	95	128	100	122
– Contract	214	164	188	210	180	201
– Prepay	74	59	33	38	44	43
ARPU (€) <sup>3</sup>	31	30	31	31	30	30
– Contract <sup>3</sup>	54	53	56	55	54	52
– Prepay <sup>3</sup>	12	11	11	12	11	12
Capex (€) <sup>4</sup>	23	30	16	86	162	13

1 Unaudited.

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

4 Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

# T-Mobile CZ

## Key operating data.<sup>1</sup>

million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Penetration	87.2%	75.1%	79.2%	84.5%	84.5%	85.7%
Subscribers (end of period)	3.607	3.150	3.283	3.510	3.510	3.550
– Contract	0.766	0.522	0.580	0.671	0.671	0.721
– Prepay	2.841	2.628	2.703	2.838	2.838	2.829
Market Share	40.1%	40.7%	40.3%	40.3%	40.3%	40.2%
Net adds	0.057	0.117	0.134	0.226	0.659	0.040
– Contract	0.045	0.035	0.058	0.091	0.224	0.049
– Prepay	0.012	0.081	0.075	0.135	0.436	-0.009
Average monthly churn	1.1%	0.8%	1.0%	1.2%	0.9%	1.2%
– Contract	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%
– Prepay	1.3%	0.8%	1.1%	1.3%	1.0%	1.3%

<sup>1</sup> Unaudited.

# T-Mobile CZ

## Key financial data.<sup>1</sup>

€ million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Net revenues	189	162	186	194	705	180
EBITDA <sup>2</sup>	84	75	95	73	319	90
EBITDA margin	44.4%	46.3%	51.1%	37.6%	45.2%	50.0%
SAC (€)	41	26	26	31	30	32
– Contract	97	45	43	58	48	77
– Prepay	22	20	18	20	23	16
ARPU (€) <sup>3</sup>	15	16	17	16	16	15
– Contract <sup>3</sup>	37	43	44	41	42	37
– Prepay <sup>3</sup>	10	11	12	11	11	9
Capex (€) <sup>4</sup>	14	68	16	47	177	3

1 Unaudited.

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

4 Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

# T-Mobile Netherlands. Key operating data.<sup>1</sup>

million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Penetration	76.1%	n.a.	n.a.	75.8%	75.8%	76.7%
Subscribers (end of period)	1.690	1.318	1.429	1.436	1.436	1.626
– Contract	0.796	0.533	0.609	0.643	0.643	0.770
– Prepay	0.894	0.785	0.820	0.793	0.793	0.855
Market Share	13.8%	n.a.	n.a.	11.8%	11.8%	13.2%
Net adds	0.065	0.087	0.111	0.007	0.172	0.190
– Contract	0.025	0.012	0.076	0.034	0.109	0.127
– Prepay	0.039	0.075	0.036	-0.027	0.064	0.062
Average monthly churn	4.2%	2.1%	2.7%	3.2%	2.8%	2.2%
– Contract	1.8%	2.4%	1.7%	1.9%	2.4%	1.8%
– Prepay	6.3%	1.8%	3.4%	4.1%	3.1%	2.5%

<sup>1</sup> Unaudited . Fully consolidated since Q4/02.

# T-Mobile Netherlands. Key financial data.<sup>1</sup>

€ million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Net revenues	219	122	143	162	543	182
EBITDA <sup>2</sup>	33	-14	-20	-19	-62	-27
EBITDA margin	15.1%	-11.4%	-13.8%	-11.7%	-11.5%	-14.8%
SAC (€)	95	101	154	172	144	231
– Contract	275	239	278	288	267	362
– Prepay	35	40	44	62	50	55
ARPU (€) <sup>3</sup>	39	30	32	33	31	34
– Contract <sup>3</sup>	66	57	60	58	57	61
– Prepay <sup>3</sup>	15	11	13	14	12	12
Capex (€) <sup>4</sup>	28	27	32	57	148	5

1 Unaudited. Fully consolidated since Q4/02.

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

4 Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

# T-Mobile USA. Key operating data.<sup>1</sup>

million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Penetration <sup>3</sup>	50.4%	46.0%	47.1%	48.1%	48.1%	49.7%
Subscribers (end of period) <sup>2</sup>	11.443	8.027	8.896	9.910	9.910	10.837
– Contract <sup>2</sup>	10.111	6.421	7.480	8.555	8.555	9.459
– Prepay	1.332	1.606	1.416	1.355	1.355	1.378
Market Share <sup>3</sup>	8.0%	6.0%	6.5%	7.0%	7.0%	7.5%
Net adds <sup>2</sup>	606	0.526	0.869	1.014	2.918	927
– Contract <sup>2</sup>	652	0.692	1.059	1.075	3.383	904
– Prepay	-0.046	-0.166	-0.190	-0.061	-0.465	0.023
Average monthly churn	3.0%	4.1%	4.2%	3.4%	4.0%	3.0%
– Contract	2.3%	2.4%	2.6%	2.4%	2.5%	2.3%
– Prepay	7.8%	10.4%	11.4%	9.3%	10.2%	7.7%

Pro-forma incl. VoiceStream and Powertel.

<sup>1</sup> Unaudited.

<sup>2</sup> U.S. figures restated in Q3/02, Q4/02, FY/02.

<sup>3</sup> Data based on CTIA Wireless Industry Indices 1985-2002.

# T-Mobile USA. Key financial data (German GAAP).<sup>1</sup>

€ million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Net revenues	1,767	1,439	1,565	1,777	6,138	1,682
EBITDA <sup>2</sup>	443	176	106	136	524	323
EBITDA margin	25.1%	12.2%	6.8%	7.7%	8.5%	19.2%
SACs (€)	178	211	231	219	224	183
– Contract	202	250	265	247	260	206
– Prepay	65	86	61	75	91	74
ARPU (€) <sup>3</sup>	44	51	48	48	49	44
– Contract <sup>3</sup>	46	57	53	50	54	46
– Prepay <sup>3</sup>	31	29	27	31	30	31
Capex <sup>4</sup>	363	405	512	708	1,885	314

1 Unaudited.

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

4 Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

# T-Mobile USA.

## Key financial data (German GAAP) in US\$.<sup>1</sup>

US\$ million	Q2/03	Q2/02	Q3/02	Q4/02	FY/02	Q1/03
Net revenues	2006	1317	1529	1746	5781	1805
EBITDA <sup>2</sup>	502	160	107	134	494	347
EBITDA margin	25.1%	12.1%	7.0%	7.7%	8.5%	19.2%
SACs (US\$)	202	194	223	215	211	196
– Contract	229	229	255	242	245	222
– Prepay	74	81	64	76	86	80
ARPU (US\$) <sup>3</sup>	50	46	47	47	46	47
– Contract <sup>3</sup>	52	52	52	50	51	49
– Prepay <sup>3</sup>	35	27	27	31	29	34
Capex <sup>4</sup>	412	374	493	687	1775	337

1 Unaudited.

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

4 Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

## T-Mobile USA. US GAAP reconciliation: CCPU.

- The cost of serving customers, or cash cost per user (“CCPU”), includes all network and general and administrative costs divided by the average total customers during the period. We believe CCPU is an operating measure of the cost of serving a customer, and can be calculated and reconciled to T-Mobile USA’s interim statement of operations<sup>1</sup> as follows:

US\$ million	Q1/03	Q2/03	H1/03
Network costs	326	347	673
General and administrative (G&A)	344	378	722
Total network and G&A costs	670	725	1,395
Plus: subsidy loss unrelated to customer acquisition	35	37	72
Total costs of serving customers	705	762	1,467
CCPU (\$/month)	23	23	23

<sup>1</sup> See T-Mobile International earnings release for its U.S. operations published on August 14, 2003.

# Backup. T-Systems.

# T-Systems. Focus on profitability.

€ million	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
Total revenue	2.491	2.588	5.079	2.588	2.822	5.410	10.489	2.560	2.567	5.127
thereof International <sup>1</sup>	708	672	1.380	694	832	1.525	2.905	682	684	1.367
Adj. EBITDA <sup>2</sup>	258	251	509	324	318	642	1.151	286	337	623
Adj. EBITDA Margin	10.4%	9.7%	10.0%	12.5%	11.3%	11.9%	11.0%	11.2%	13.1%	12.2%
Adj. EBT	-100	-436	-536	-151	-296	-447	-983	-99	-49	-148
Capex <sup>3</sup>	216	146	362	203	246	449	811	124	137	260
DSO	76	74	75	76	77	77	80	74	0	0
Headcount <sup>4</sup>	43.346	43.239	43.239	43.406	43.292	43.292	43.292	43.070	41.920	41.920

1 Unconsolidated.

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 Capex: Tangible and intangible assets excluding goodwill.

4 Headcount at the end of period

# T-Systems. Key figures Computing Services.

Financial (€ million)	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
Revenue <sup>1</sup>	547	617	1.165	597	605	1.202	2.367	569	592	1.161
EBITDA <sup>2</sup>	154	172	326	164	208	371	697	164	182	346
Capex <sup>3</sup>	104	77	181	84	125	209	390	72	84	156
Cash Contribution <sup>4</sup>	50	94	144	80	83	163	307	92	98	190
Headcount <sup>5</sup>	9.843	9.921	9.921	10.079	10.277	10.277	10.277	10.257	10.241	10.241
Value driver	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
Ratio investment/revenue	19%	13%	16%	14%	21%	17%	16%	13%	14%	13%
MIPS capacity (number)	84.367	86.931	86.931	91.381	92.968	92.968	92.968	95.406	98.095	98.095

1 Calculated and rounded, based on exact figures

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 Capex: Tangible and intangible assets excluding goodwill.

4 Defined as EBITDA minus Capex

5 Headcount at the end of period

# T-Systems. Key figures Desktop Services.

Financial (€ million)	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
Revenue <sup>1</sup>	314	337	651	351	424	775	1.426	324	285	609
EBITDA <sup>2</sup>	23	17	40	19	42	61	101	21	29	50
Capex <sup>3</sup>	15	11	26	14	21	35	61	6	4	11
Cash Contribution <sup>4</sup>	8	5	13	5	22	26	39	15	25	40
Headcount <sup>5</sup>	7.450	7.268	7.268	7.310	7.328	7.328	7.328	7.328	7.246	7.246
Value driver	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
Desktop under service ('000)	1.132	1.170	1.170	1.186	1.204	1.204	1.204	1.379	1.404	1.404

1 Calculated and rounded, based on exact figures

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 Capex: Tangible and intangible assets excluding goodwill.

4 Defined as EBITDA minus Capex

5 Headcount at the end of period

# T-Systems. Key figures Systems Integration.

Financial (€ million)	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
Revenue <sup>1</sup>	432	475	907	482	529	1.011	1.918	423	443	866
EBITDA <sup>2</sup>	46	53	100	53	83	136	236	37	26	62
Capex <sup>3</sup>	19	17	37	16	20	35	72	14	-2	12
Cash Contribution <sup>4</sup>	27	36	63	37	64	101	164	23	28	51
Headcount <sup>5</sup>	16.267	16.200	16.200	16.429	16.482	16.482	16.482	16.378	15.994	15.994
Value driver	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
Utilization rate	65,1%	63,3%	64,2%	65,3%	66,7%	66,4%	65,2%	67,0%	66,0%	66,5%
Charge-out-rate (€) <sup>6</sup>	111,0	114,3	112,6	113,8	140,9	127,3	119,9	109,8	109,7	109,7

1 Calculated and rounded, based on exact figures

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 Capex: Tangible and intangible assets excluding goodwill.

4 Defined as EBITDA minus Capex

5 Headcount at the end of period

6 Germany only

# T-Systems. Key figures Network Services.

Financial (€ million)	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
Revenue <sup>1</sup>	1.197	1.159	2.357	1.159	1.263	2.422	4.779	1.244	1.247	2.491
EBITDA <sup>2</sup>	35	9	44	88	-15	73	117	65	100	164
Capex <sup>3</sup>	78	40	118	90	81	170	288	31	51	82
Cash Contribution <sup>4</sup>	-43	-31	-74	-1	-96	-97	-171	33	49	83
Headcount <sup>5</sup>	9.786	9.850	9.850	9.588	9.205	9.205	9.205	9.107	8.440	8.440

Value driver	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
Material ratio	70,6%	71,3%	70,9%	68,5%	84,5%	77,1%	74,1%	69,0%	74,4%	71,7%
PoPs (number)	134	134	134	121	128	128	128	136	143	143
Vioce (€ million)	-	-	-	-	-	-	850	110	115	225
Legacy date (€ million) <sup>6</sup>	-	-	-	-	-	-	2.000	529	635	1.164

<sup>1</sup> Calculated and rounded, based on exact figures

<sup>2</sup> EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

<sup>3</sup> Capex: Tangible and intangible assets excluding goodwill.

<sup>4</sup> Defined as EBITDA minus Capex

<sup>5</sup> Headcount at the end of period

<sup>6</sup> Germany only

# T-Systems. Revenue Network Services.

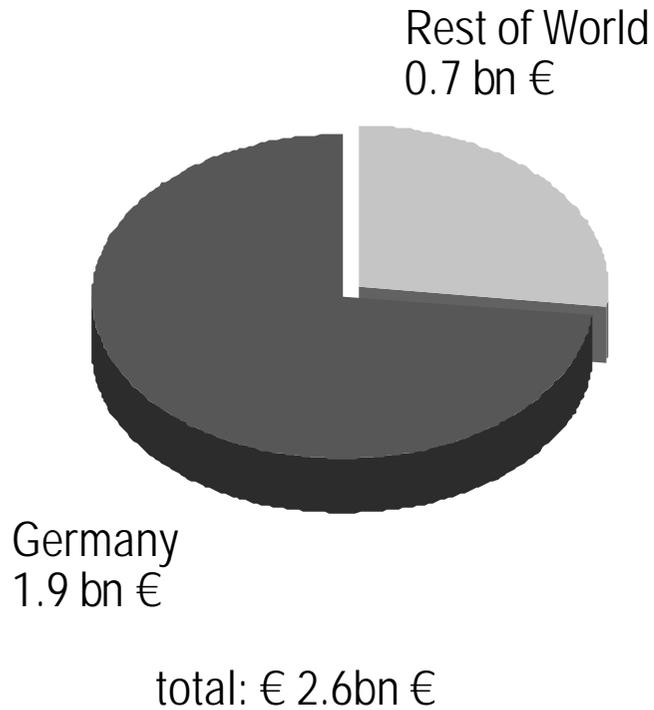
Financial (€ million)	Q1/02	Q2/02	HY1/02	Q3/02	Q4/02	HY2/02	FY/02	Q1/03	Q2/03	HY1/03
NWS national <sup>1</sup>	660	630	1.290	637	628	1.264	2.554	714	715	1.429
ASP & Hosting Services <sup>1</sup>	36	44	80	42	49	91	171	37	25	62
Media Broadcast <sup>1</sup>	145	150	295	131	134	264	560	146	149	295
Carrier Services International <sup>1</sup>	298	257	556	317	351	669	1.224	297	315	611
NWS international <sup>1</sup>	100	99	199	55	108	164	363	111	87	198
Total <sup>2</sup>	1.197	1.159	2.357	1.159	1.263	2.422	4.779	1.244	1.247	2.491

<sup>1</sup> Before consolidation

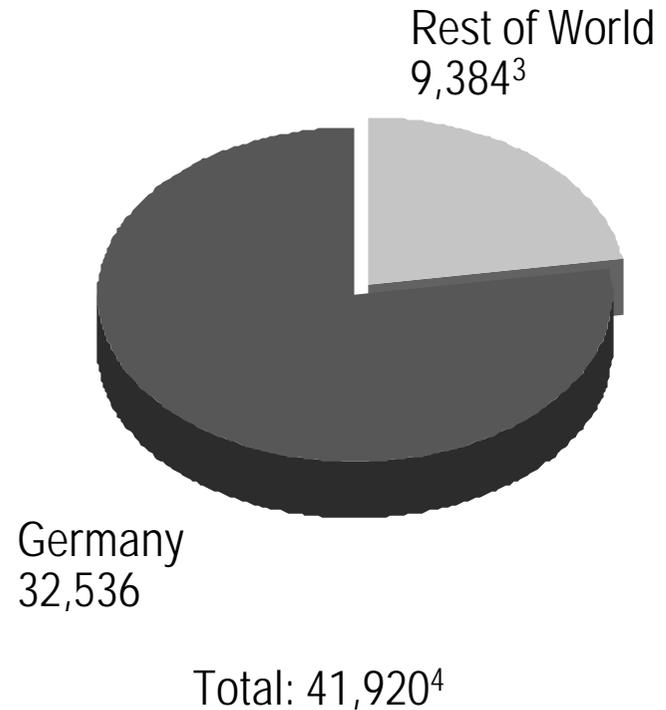
<sup>2</sup> After consolidation

# T-Systems.

Sales Q2/03<sup>1</sup>

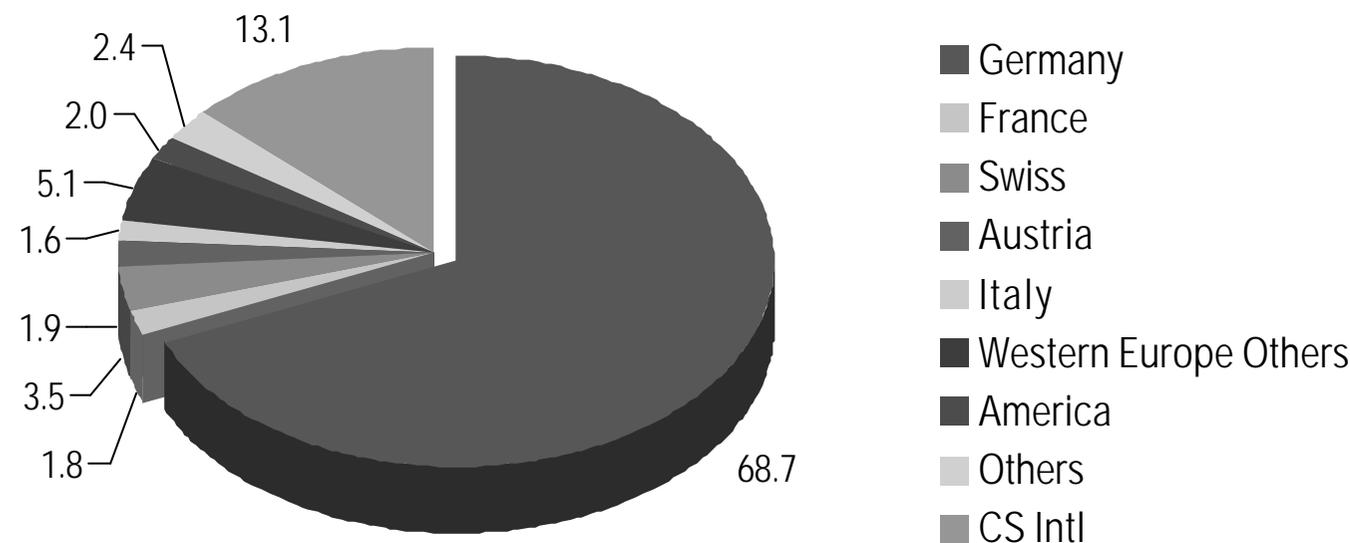


Employees Q2/03<sup>2</sup>



1 Calculated and rounded, based on exact figures  
2 Headcount at the end of period  
3 Includes IT International, SIRIS, Multilink, Pragonet, CS International  
4 Includes Service Lines, Business Lines and central functions

# T-Systems. Revenue Breakdown by Geography Q2/03.



# Europcar Informaton Services S.A.. Wide Area Network Solution.

	<h3>Solution</h3> <ul style="list-style-type: none"> <li>- Wide area network solution with future scalability</li> <li>- International multi-backbone with high accessibility</li> <li>- Connection of Germany, Belgium, Italy and Portugal, as well as Headoffices in UK, France and Spain</li> <li>- Multiprovider solution</li> <li>- Connection of 642 locations with an existing frame-relay network, supplemented with fast ADSL-technology (Asymmetric Digital Subscriber Line)</li> </ul>	<h3>Customer Requirements</h3> <ul style="list-style-type: none"> <li>- Connection of 650 locations</li> <li>- Provision of several wave lengths</li> <li>- Service Level Agreements</li> <li>- Customer dedicated network- and service management</li> <li>- Rollout according to EIS</li> <li>- No restriction of business at Europcar during rollout</li> <li>- Customer specific invoicing</li> <li>- Customer Specific tools and reporting</li> </ul>
	<h3>Contract</h3> <ul style="list-style-type: none"> <li>- Contract: May 2003</li> <li>- Duration: 5 years</li> <li>- Value: € 48m</li> </ul>	<h3>Customer Value</h3> <ul style="list-style-type: none"> <li>- Fast and secure data exchange with a flexible, Europe-wide network</li> <li>- Future security</li> <li>- Protection of investment</li> </ul>

# Daimler-Chrysler AG. Framework agreement covering the entire ICT spectrum.



Solution	Customer Requirements
<p>Framework agreement and 7 service agreements:</p> <ul style="list-style-type: none"> <li>- Mainframe services</li> <li>- Client services</li> <li>- Application development/-management and IT- and other consulting services</li> <li>- Bundled services</li> <li>- Network services</li> <li>- User-help-desk services</li> </ul>	<ul style="list-style-type: none"> <li>- Need for ICT-solutions from one source for all Daimler-Chrysler locations</li> <li>- Professional services</li> <li>- Transparency</li> <li>- Cost efficiency</li> </ul>
Contract	Customer Value
<ul style="list-style-type: none"> <li>- Contract: July 2003</li> <li>- Duration: indefinitely from 2004, with an option of termination after 3 years</li> </ul>	<ul style="list-style-type: none"> <li>- Guaranteed service-levels</li> <li>- Competitive prices</li> <li>- Combined cost savings</li> <li>- Continuous benchmarks</li> <li>- Assurance of access to experts/specialists</li> <li>- Improved quality in the work relationship</li> </ul>

# Airbus. Mainframe and PC & Services.



Solution	Customer Requirements
<ul style="list-style-type: none"><li>- Mainframe: consolidation of several mainframe computer sites, run starting 2004</li><li>- PC&amp;Services: user help desk, desktop services and system management for Airbus in FR, GER and UK for a total of 42.000 PC users</li></ul>	<ul style="list-style-type: none"><li>- Consistent service</li><li>- 24/7 access to development - and production process data</li><li>- Consolidation of 3 self-sufficient mainframe sites to Toulouse</li><li>- State-of-the-art business continuity solution (local sister site concept, i.e. completely redundant HW dispersed across 2 separate buildings, automatic switching in case of error or catastrophe)</li></ul>
Contract	Customer Value
<ul style="list-style-type: none"><li>- Contract: June 17, 2003</li><li>- Duration: 5 years mainframe/ 3 years PC&amp;Services</li><li>- Revenue: over €100m</li></ul>	<ul style="list-style-type: none"><li>- Cost savings</li><li>- High, consistent service quality in all three countries (FR, UK, GER)</li></ul>

# Tech Data Information Technology GmbH. Outsourcing - SAP-R/3-System.

Solution	Customer Requirements
<p>Renewal of contract:</p> <ul style="list-style-type: none"><li>- Upgrade from current SAP R/2 system to a new ERP (Enterprise Resource Planning) system SAP R/3 for European subsidiaries</li></ul>	<ul style="list-style-type: none"><li>- Global presence</li><li>- Further cost savings with highly accessible information systems</li></ul>
Contract	Customer Value
<ul style="list-style-type: none"><li>- Contract: 2003</li><li>- Duration: 5 years</li><li>- Value: € 32m (5 year period)</li></ul>	<ul style="list-style-type: none"><li>- Cost savings</li><li>- efficient utilization of personnel</li><li>- Safe, economic and highly accessible solution</li></ul>

# Backup. Group Headquarters & Shared Services.

## Group Headquarters & Shared Services. Combining the central functions.

Revenue (€ million)	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02
Shared services	1,080	887	21.8	2,196	1,923	1,116	4,299
thereof PSA	0	0	0.0	0	0	0	0
thereof other shared services <sup>1</sup>	1,080	887	21.8	2,196	1,923	1,116	4,299
Headquarters/miscellaneous	29	4	n.m.	45	52	16	60
Total <sup>2</sup>	1,071	966	10.9	2,164	1,923	1,093	4,411

EBITDA <sup>3</sup> (€ million)	Q2/03	Q2/02	%	H1/03	H1/02	Q1/03	FY/02
Shared services	436	482	- 9.5	830	820	349	1,388
thereof PSA	- 49	n.m.	n.m.	- 45 <sup>4</sup>	n.m.	4	n.m.
thereof other shared services <sup>1</sup>	485	482	0.6	875	820	390	1,388
Headquarters/miscellaneous	- 381	- 695	45.2	- 649	- 1,045	- 268	- 797
Total <sup>2</sup>	72	- 341	78.9	224	- 369	152	447
Special influences	82	- 198	n.m.	244	- 198	162	417
Adj. EBITDA <sup>3</sup>	- 10	- 143	93.0	- 20	- 171	- 10	30

<sup>1</sup> Incl. real estate, billing services, and fleet services.

<sup>2</sup> Incl. consolidation.

<sup>3</sup> To interpret this non-GAAP measure, please refer to the chapter "Reconciliation to pro forma figures" in the Q1/03 interim report or the reconciliation to pro forma figures posted on Deutsche Telekom's Investor relations website.

<sup>4</sup> Transfer payments from T-Com (€ 131 million) - expenses for operational build-up of the PSA (€ 176 million) in H1/03.

# Backup. SRI - Corporate Vision.

# SRI. Corporate Vision.

“As a leading services company in the telecommunications- and information technology industry, we network society for a better future. With top quality, efficiency and innovation, to the benefit of our customers. In every respect.”

Top sustainability ratings:



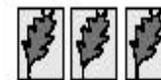
Listed in Dow Jones Sustainability Index since 1999



Best in class



B+ (range: A+ till D-)



INrate

3 leaves out of 3

## Strong commitment and valuation of our services towards sustainability. Achievements.

- Ecological responsiveness such as
  - Energy savings and usage of alternative energies: 21% reduction between 1997 and 2002 (Germany)
  - Waste avoidance: 29% between 1997 and 2002 (Germany)
  - Recycling of approximately 80% old technical equipment and waste
- Good social security contributions
- Efficient knowledgemanagement and extensive involvement in Traineeships as well as- continuing education (currently more than 11.000 trainees)
- Strong social commitment (T@School, University Sponsorships, Social Sponsoring)

## Sustainable behavior. Constant improvements.

- Decreasing debt
- Increasing Customer service
- Increasing competition
- Constant increase of commitment towards Corporate Governance
- Constant increases of resources efficiency

“A sustainable behaviour will help us to increase our competitiveness in the market and to understand our customers and the society.”